



Chaman Lal Setia Exports Ltd.

(A Govt. Recognised Star Export House)

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CIN No. : L51909PB1994PLCO15083

ISO 22000 : 2005
Certified Co.

26.05.2023

To

The Manager,
Bombay Stock Exchange Limited
Floor 25, P.J. Towers
Dalal Street
Mumbai-400001

The Manager,
National Stock Exchange of India Limited
"Exchange Plaza" Plot No. C/1, G. Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051

Symbol: - CLSEL Series: EQ

Scrip Code: 530307

Sub: Disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find attached herewith Press Release.

The above information is also hosted on the website of the company at www.csel.in

Kindly take the above document on record and acknowledge.

Thanking You

Yours Faithfully,

For Chaman Lal Setia Exports Ltd.

Kanika Nevatia Digitally signed by Kanika Nevatia
Date: 2023.05.26 17:31:11
+05'30'

(Kanika Nevatia)
Company Secretary & Compliance Officer
ACS:- 29680

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Visit us at :
www.csel.in

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**Chaman Lal Setia Exports FY23 Revenue at record level of Rs. 1,387 crores, up 49% YoY
PAT at Rs. 118 crores, up 81% YoY
Board recommends 50% dividend**

May 26, 2023, Gurugram, India: Chaman Lal Setia Exports Limited (CLSEL), one of India's largest basmati rice exporters, announced its financial results for the fourth quarter and financial year ended March 31, 2023.

Commenting on the performance, Mr. Rajeev Setia, Joint Managing Director & CFO, Chaman Lal Setia Exports Limited, said:

"We are delighted to have achieved our highest ever revenue and profitability during the year. With sustained momentum and focus towards our execution excellence, our revenue grew by healthy 49% YoY, while PAT was up by 81% YoY during FY23. Our exports grew by 49% YoY for FY23, supported by market share expansion in key geographies and further strengthening of our distribution network.

Our quarterly performance also remained resilient with a YoY growth across revenue and profitability. While our revenue grew by 15% YoY, our PAT was up by healthy 68% YoY, supported by moderation in freight expenses, improved realizations and our efforts towards operational efficiency. Given our commercial strength, we are well-positioned to leverage on the growing opportunities."

Key highlights of FY23

- Revenue from operations grew by 49% YoY to Rs. 1,387.3 Cr.
- Sales Volume grew by 24% YoY
- EBITDA increased by 67% YoY to Rs. 158.9 Cr.
- EBITDA margin expanded by 124 bps to 11.5% compared to 10.2% in FY22
- Net Profit increased by 81% YoY to Rs. 117.7 Cr.
- EPS stood at Rs. 22.8 compared to Rs. 12.6 in FY22
- Debt-Equity ratio improved to 0.20x compared to 0.29x in FY22
- Return on Capital Employed stood at 24%, compared to 18% in FY22
- Return on Equity stood at 23%, compared to 17% in FY22
- Current Ratio improved to 4.27x compared to 3.64x in FY22

Key highlights of Q4FY23

- Revenue from operations grew by 15% YoY to Rs. 357.2 Cr.
- EBITDA increased by 41% YoY to Rs. 48.5 Cr.
- EBITDA margin expanded by 249 bps to 13.6% compared to 11.1% in FY22
- Net Profit increased by 68% YoY to Rs. 37.7 Cr.
- EPS stood at Rs. 7.3 compared to Rs. 4.4 in Q4FY22

Financial Performance Summary

Rs. Cr.	Q4FY23	Q4FY22	YoY Growth	Q3FY23	QoQ Growth	FY23	FY22	YoY Growth
Operating Revenue	357.2	309.6	15%	353.9	1%	1,387.3	932.5	49%
EBITDA	48.5	34.4	41%	51.4	-6%	158.9	95.2	67%
EBITDA Margin %	13.6%	11.1%	249 bps	14.5%	(92) bps	11.5%	10.2%	124 bps
PAT	37.7	22.5	68%	37.5	1%	117.7	65.0	81%
PAT Margin %	10.6%	7.3%	330 bps	10.6%	(2) bps	8.5%	7.0%	151 bps
EPS	7.3	4.4	69%	7.2	1%	22.8	12.6	81%

Earnings Conference Call:

There will be an Earnings conference call at 11:00 hours IST on May 29, 2023, during which the senior management will discuss the Company's performance and answer questions from the participants. A transcript of the conference call will be available at stock exchanges and company's website.

Date and Time	May 29, 2023 at 11:00 hours IST
Zoom Meeting	Link here Meeting ID: 302 060 1656

About Chaman Lal Setia Exports Limited:

Chaman Lal Setia Exports Limited is one of the India's largest basmati rice exporters. It has processing facilities in Karnal (Haryana) and Kandla (Gujarat). The company exports under its flagship brand "Maharani" apart from several private labels to more than 90 countries and 440+ distributors spread across the world.

Disclaimer:

This communication, except for the historical information, may contain statements that reflect the Management's current views and estimates and could be construed as forward-looking statements. The future involves certain risks and uncertainties that could cause actual results to differ materially from the current views being expressed. Potential risks and uncertainties include such factors as general economic conditions, foreign exchange and commodity price fluctuations, competitive product and pricing pressures, and regulatory developments.

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