

Chaman Lal Setia Exports Ltd.

(A Govt. Recognised Star Export House)

Regd. Office : Meerankot Road, P. O. Central Jail,

Ajnala Road, Amritsar-143002 India

Tel : 91-183-2590318, 91-183- 2592708

Facsimile : 91-183-2590453, 91-184-2291067

E. Mail : setiarice@yahoo.com, clsetia@rediffmail.com

CIN No. : L51909PB1994PLCO15083

ISO 22000 : 2005
Certified Co.

14.11.2017

To,
The Manager Listing
BSE Limited,
Corporate Relationship Department
Dalal Street, Mumbai – 400 001
Phones :- 022-22723121

Scrip Code: 530307

Sub: Un-Audited Financial Results and outcome of Board Meeting held on 14TH, November 2017 :-

Dear Sir

We wish to inform you that the Board of Directors of the Company at their meeting held today i.e. 14.11.2017, inter-alia, **Considered and approved the Un-Audited Financial Results** of the Company for the quarter and half year ended 30th September, 2017.

Copy of said results along with the Report on Limited Review of the Statement of Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2017 conducted by the Statutory Auditor of the Company is enclosed herewith.

The meeting of the Board of Directors commenced at 5:00 p.m. and concluded at ~~7:00~~ 7:00 p.m.

Kindly take the above in your record. •

Thanking You
Yours Faithfully

For Chaman Lal Setia Exports Limited



Chaman Lal
Chaman Lal Setia
(Managing Director)
Din :- 01125789

RICE MILLS

Kaithal Road,
Karnal.
Tel : 0184-2990758

Visit us at :
www.maharanirice.in

RICE MILLS

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(Rs.in lakhs except EPS data)

Statement of Standalone Unaudited Finanacial Results for the Quarter & Half Year Ended 30th September 2017.

Sr. No.	Particulars	Three Months Ended			Half Year Ended	
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Revenue from operations	18878.71	15308.48	12108.00	34187.19	23652.37
2	Other Income	30.20	0.87	77.20	31.07	129.33
3	Total Income (1+2)	18908.91	15309.35	12185.20	34218.26	23781.70
4	Expenses					
(a)	Cost of materials consumed	1115.85	203.86	503.17	1319.71	2529.33
(b)	Purchases of Stock-in-trade	13302.94	6622.78	6621.85	19925.72	14167.15
(c)	Change in inventories of finised goods work-in-progress and stock-in-trade	1316.62	4896.80	1070.23	6213.42	58.13
(d)	Employee benefits expenses	361.22	142.50	124.24	503.72	245.25
(e)	Finance Costs	89.77	102.13	15.17	191.90	44.80
(f)	Depreciaton and amortisation expenses	109.10	90.60	76.40	199.70	146.20
(g)	Other Expenses	1015.81	1857.96	2186.07	2873.77	3630.27
	Total Expenses	17311.31	13916.63	10597.13	31227.94	20821.13
5	Profit before exceptional items and tax	1597.60	1392.72	1588.07	2990.32	2960.57
6	Exceptional Items	NIL	Nil	Nil		Nil
7	Profit before tax	1597.60	1392.72	1588.07	2990.32	2960.57
8	Tax Expenses					
	Current Tax	552.00	482.00	549.07	1034.00	1023.37
	Defferred Tax					
9	Profit for the period from continuing operations	1045.60	910.72	1039.00	1956.32	1937.20
10	Profit from discoutinuing operations	Nil	Nil	Nil	Nil	Nil
11	Tax expenses of discoutinuing operations	Nil	Nil	Nil	Nil	Nil
12	Profit from discoutinuing operations after Tax	Nil	Nil	Nil	Nil	Nil
13	Profit for the period	1045.60	910.72	1039.00	1956.32	1937.20
14	Other Comprehensive Income	Nil	Nil	Nil	Nil	Nil
15	Total Comprehensive Income for the period (13+14)	1045.60	910.72	1039.00	1956.32	1937.20
16	Paid-up equity share capital (Face value Rs.2/- each)	1034.67	1034.67	940.61	1034.67	940.61
17	Earning Per Share (Face value of Re.2/-per share) Not Annualised					
(a)	Basic	2.09	1.76	2.22	3.75	4.15
(b)	Diluted	2.09	1.76	2.22	3.75	4.15



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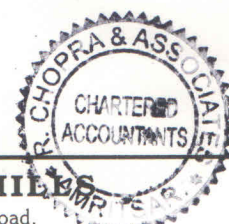
STATEMENT OF ASSETS AND LIABILITIES	
Particulars	(Rs.in Lakhs) As at September 30,2017 Unaudited
Assets	
(1) Non-current assets	
(a) Property,Plant and Equipment	2775.96
(b) Capital work-in-progress	141.75
(c) Other intangible assets	6.87
(d) Financial assets	
(i) Investments	6.90
(e) Other non-current assets	19.25
Total Non-current assets	2950.73
(2) Current assets	
(a) Inventories	4777.42
(b) Financial assets	
(i) Investments	1232.22
(ii) Trade receivables	8485.32
(iii) Cash and cash equivalents	6.40
(iv) Bank balances other than (iii) above	6327.25
(c) Current Tax Assets (Net)	500.00
(d) Other Current Assets	4471.55
Total Current assets	25800.16
Total assets	28750.89
Equity and liabilities	
Equity	
(a) Equity share capital	1034.67
(b) Other equity	15443.30
Total Equity	16477.97
LIABILITIES	
Non-current liabilities	
(a) Financial liabilities	
(i) Borrowings	3424.96
(b) Deferred tax liabilities (Net)	99.06
(c) Other non-current liabilities	10.53
Total non-current liabilities	3534.55
Current Liabilities	
(a) Financial liabilities	
(i) Borrowings	212.29
(ii) Trade payable	2000.37
(b) Other current liabilities	510.53
(c) Provisions	4981.18
(d) Current Tax Liabilities (Net)	1034.00
Total current liabilities	8738.37
Total Liabilities	12272.92
Total Equity and Liabilities	28750.89



For Chaman Lal Setia Exports Ltd.

(Managing Director)

DIN :- 01125789



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NOTES

- 1.) The Company's business activity falls within a single primary reportable business segment i.e. business of manufacturing, trading and marketing of the rice only.
- 2) The above Results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2017 and limited review of the same has been carried out by the statutory auditor of the Company.
- 3) The Company adopted Indian Accounting Standards ("IND-AS") with effect from 1st April, 2017 (transition date being 1st April, 2016) and accordingly, the above results for the quarter and half year ended 30.09.2017 have been prepared in accordance with the Indian Accounting Standard ("IND AS") read with relevant rules issued thereunder and as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 05.07.2016. Further as per SEBI'S Circular dated 05.07.2016, the above results for corresponding quarter and half year period of the previous year (i.e. 30.09.2016) has been reported in accordance with IND AS Compliant. Figures for the corresponding quarter and half year ended period of previous year i.e. 30.09.2016 including the reconciliation of net profit for the quarter and half year ended 30.09.2016 between the previous GAAP and Indian Accounting Standards ("IND AS"), as reported in financial results have not been subjected to a limited review or an audit and have been presented based on information compiled by Management. However, the Management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs in accordance with IND AS. The reserves as per the Balance Sheet of the previous accounting year ended 31 March, 2017, not being mandatory, is not presented.
- 4) The Statement does not include Ind-AS Compliant Financial Results and Balance Sheet for the previous year ended March 31, 2017 as the same is not mandatory as per SEBI'S Circular dated 05.07.2016.
- 5) The Reconciliation of net profit for quarter and half year ended September 30, 2016 between the previous GAAP and Indian Accounting Standards ("IND AS") is given below :-

Particulars	(Rs. in Lakhs)	
	Quarter Ended on	Half Year Ended on
	30.09.2016	30.09.2016
Net Profit as per previous Indian GAAP	1037.35	1933.60
Impact of IND AS Adjustments	1.65	3.60
Net Profit as per IND AS	1039.00	1937.20

- 6) Earnings Per Share is adjusted in accordance with number of shares post bonus issue.
- 7) Figures for the previous periods have been regrouped /reclassified wherever necessary, in order to make them comparable.

PLACE AMRITSAR
DATE 14.11.2017



BY THE ORDER OF BOARD

For CHAMAN LAL SETIA EXPORTS LTD.

Chaman Lal

(CHAMAN LAL SETIA)
Mg. Director



R CHOPRA & ASSOCIATES

CHARTERED ACCOUNTANTS

58-D, Majitha House, Near Model Town Mata Mandir, AMRITSAR.

M : +919888045527, 0183-2566686 Email : carakeshchopra@gmail.com

C.A. RAKESH CHOPRA

F.C.A.

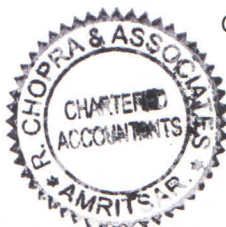
LIMITED REVIEW REPORT

To
THE BOARD OF DIRECTORS OF
CHAMAN LAL SETIA EXPORTS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Chaman Lal Setia Exports Ltd. ("the Company") for the Quarter and half year ended 30th September, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards as specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The Comparative IND AS Financial information of the Company for the immediately preceding quarter ended June 30, 2017, were reviewed by the predecessor auditor who expressed an unmodified opinion on those financial information on August 12th, 2017. We have not performed a review or audit of the figure relating to the corresponding quarter and half year ended September 30, 2016, including the reconciliation of net profit for the quarter and half year ended 30.09.2016 between the previous GAAP and Indian Accounting Standards ("IND AS"), as reported in the Statement, which have been approved by the Company's Board of Directors and presented solely based on the information compiled by the Management.

For R Chopra & Associates

Chartered Accountants



Rakesh Chopra

(Rakesh Chopra)

Prop.

M.No. :- 514576

FRN NO. :- 022992N

Place :- Amritsar

Date :- 14.11.2017