



# Chaman Lal Setia Exports Ltd.

(A Govt Recognized 3 Star Exports House)

Rice Millers • Processors • Exporters  
Corporate Office : No. 472, Udyog Vihar, Phase -3, Near Wipro &  
Educom Building , Gurugram-122016, Haryana, INDIA.  
Tel.: +91-124-4745900 | CIN : L51909PB1994PLC015083

Date: August 06, 2024

To,  
The Corporate Relation Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

The Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai-400 051

Scrip Code: 530307

Symbol: CLSEL

Subject : Outcome of the Meeting of Board of Directors of Chaman Lal Setia Exports Limited ("the Company") in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,

With reference to the captioned subject and pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), and other applicable provisions, we wish to inform you that the Board of Directors of Chaman Lal Setia Exports Limited ("the Company") at its meeting held today i.e., Tuesday, August 06, 2024 has inter-alia considered and approved the following businesses:

1. Approved the Standalone Unaudited Financial Results for the quarter ended 30.06.2024. Copy of said results along with Report on Limited Review of the Statement of Un-audited Financial Results of the Company for quarter ended 30.06.2024 conducted by the Statutory Auditor of the Company is enclosed herewith.
2. The proposal for Buyback of upto 20,07,930 (Twenty-Two Lakh Seven Thousand Nine Hundred and Thirty) fully paid equity shares of face value of Rs. 2/- each ("Equity Shares") from the equity shareholders of the Company as on the record date, i.e. Monday, August 19, 2024 ("Record Date"), on a proportionate basis through the Tender Offer route (hereinafter referred to as the "Buyback") in accordance and consonance with the provisions contained in the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 2018 ("Buyback Regulations") and the Companies Act, 2013 (the "Act") (including any statutory modification(s) or re-enactment of the Act or Buy-back Regulations, for the time being in force).

CHAMAN LAL SETIA EXPORTS LTD.

*Giray Kumar.*  
Chairman-Cum-Mg. Director

Rice Mill: Kaithal Road, Karnal - 132001, Haryana (India). Tel: +91-184-2290758, 2292590, 2390342

Regd. Off.: Meerankot Road, P.O., Central Jail, Ajnala Road, Amritsar - 143001 (India). Tel: +91-183-2590318, 2592708

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The details of proposed Buyback of Equity Shares in terms of circular issued by SEBI bearing number SEBLAIO/CFD/CFD-PoD-IP/CIR/2023/123 dated July 13, 2023 are as follows:

**a) Number of securities proposed for buyback, percentage as to existing paid-up capital of the Company and Buyback price:**

The Company proposes to buy-back upto 20,07,930 (Twenty-Two Lakh Seven Thousand Nine Hundred and Thirty), Equity Shares ("Buy Back Shares") of face value of Rs. 2/- each, comprising of 3.88% of the total paid-up equity capital of the Company, from the equity shareholders of the Company as on the record date, at a price of Rs. 300/- (Rupees Three Hundred Only) per Equity Share ("Buyback Price"), for an aggregate amount not exceeding Rs. 60,23,79,000/- (Rupees Sixty Crores Twenty-Three Lakhs and Seventy Nine Thousand Only) (hereinafter referred to as the "Buy Back Size"), (being less than 10% of the total paid-up equity capital and free reserves of the Company based on Audited Standalone Financial Statements of the Company as on March 31, 2024).

This Buyback Size does not include any expenses incurred or to be incurred for the Buyback like transaction costs such as brokerage, filing fees, advisors/ legal fees, public announcement publication expenses, printing and dispatch expenses, applicable taxes such as buyback tax, securities transaction tax, good and service tax, stamp duty, etc. ("Transaction Cost").;

The Maximum Buyback Size represents 9.50 % of the aggregate of the total paid-up equity capital and free reserves of the Company based on the Audited Standalone Financial Statements of the Company, for the financial year ended on March 31, 2024.

The public announcement setting out the process, timelines and other requisite details will be released in due course in accordance with the Buyback Regulations. The dates of the Buyback offer will be mentioned in the public announcement.

**b) Proposed Pre-& Post Shareholding Pattern:**

The pre-Buyback shareholding pattern of the Company is attached as "Annexure I". Please note that the details regarding the post-Buyback shareholding pattern have not been provided since the actual number of Equity Shares that would be bought back and category of shareholders from whom the Equity Shares will be bought back cannot be determined at this stage.

- The Buyback is within the statutory limit of 10% of the aggregate of the total paid-up equity share capital and free reserves of the Company based on the latest Audited Standalone Financial Statements of the Company as on March 31, 2024 through the Board approval route under the Section 68(2)(b) of the Act and pursuant to the proviso to Regulation 5(i)(b) of Buy-back Regulations.
- The Board noted the intention of the Promoter and Promoter Group of the Company, to participate/ not to participate in the proposed Buyback.

CHAMAN LAL SETIA EXPORTS LTD.

*Vijay Kumar*  
 Chairman-Cum-Mg. Director

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4. Approved the appointment of **Corporate Professionals Capital Private Limited**, a SEBI registered Category I Merchant Banker as the Manager to the Buyback Offer, SMC Global Securities Limited as Broker to the Buyback Offer, Beetal Financial & Computer Services Private Limited as Registrar to the Buyback Offer and HDFC Bank Limited as Escrow Agent to the Buyback Offer.
5. Pursuant to Regulation 42(2) of Listing Regulations and Regulation 9(i) of the Buyback Regulations, as amended, it is further notified that the Company has fixed Monday, August 19, 2024 as the record date for the purpose of ascertaining the eligibility of shareholders for Buyback of Equity Shares.
6. In terms of Regulation 5(via) of the Buy-back Regulations, the Board / Buyback Committee may, till one working day prior to the record date, increase the Buyback price and decrease the number of Equity Shares proposed to be bought back, such that there is no change in the aggregate Buyback Size.
7. Constituted a Buyback Committee (the "**Buyback Committee**") and has inter alia delegated its powers to the Buyback Committee to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, expedient, usual or proper in connection with the Buyback.


The meeting commenced at 02.00 PM and concluded at 04:50 PM.

Kindly take note of the same in your record.

Thanking You,

Yours Faithfully,  
For Chaman Lal Setia Exports Limited

**CHAMAN LAL SETIA EXPORTS LTD.**



**Chairman-Cum-Mg. Director**

(Vijay Kumar Setia)  
Managing Director  
DIN: - 01125966

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## Annexure I

### Pre-Buyback Shareholding Pattern

Category of Shareholders	Number of Shareholders	Number of Shares	% of Existing Equity Share Capital
<b>Promoter &amp; Promoter Group</b>			
Individual/HUF	11	3,82,09,292	73.86
Any Other	0	0	0.00
<b>Total (A)</b>	<b>11</b>	<b>3,82,09,292</b>	<b>73.86</b>
<b>Public Shareholding</b>			
Financial Institutions/Banks/NBFC			
Mutual Funds			
Foreign Portfolio Investors	22	9,71,777	1.88
IEPF	1	2,66,169	0.51
NRIS	549	15,65,583	3.03
Bodies Corporate	112	2,68,821	0.52
HUF	362	4,45,353	0.86
Clearing Members	5	675	0.00
Resident Individuals	32071	1,00,05,880	19.34
<b>Total (B)</b>	<b>33122</b>	<b>1,35,24,258</b>	<b>26.14</b>
<b>Grand Total (A+B)</b>	<b>33133</b>	<b>5,17,33,550</b>	<b>100.00</b>

(\*) The shareholding is considered as per the last weekly beneficiary position data furnished by the RTA/Depositories as on Friday, August 02, 2024.

CHAMAN LAL SETIA EXPORTS LTD.

*Bijay Kumar*  
Chairman-Cum-Mg. Director

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