



Chaman Lal Setia Exports Ltd.

(A Govt Recognized 3 Star Exports House)

Rice Millers • Processors • Exporters

Corporate Office : No. 472, Udyog Vihar, Phase -3, Near Wipro & Educom Building, Gurugram-122016, Haryana, INDIA.
Tel.: +91-124-4745900 | CIN : L51909PB1994PLC015083

02.11.2023

To

The Manager,
Bombay Stock Exchange Limited
Floor 25, P.J. Towers
Dalal Street
Mumbai-400001

The Manager,
National Stock Exchange of India Limited
"Exchange Plaza" Plot No. C/1, G. Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051

Scrip Code: 530307

Symbol: - CLSEL Series: EQ

Sub: Un-Audited Financial Results and Outcome of Board Meeting

Dear Sir

We wish to inform you that

Pursuant to the provisions of Regulation 30 and 33 and any other applicable provisions, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (hereinafter "SEBI Listing Regulations"), we wish to inform you that Board of Directors of Company at their meeting held on today i.e., 02nd November, 2023, has considered and approved the Standalone Unaudited Financial Results for the quarter ended 30.09.2023.

Copy of said results along with Report on Limited Review of the Statement of Un-audited Financial Results of the Company for quarter ended 30.09.2023 conducted by the Statutory Auditor of the Company is enclosed herewith.

The meeting of the Board of Directors commenced at 03:00 p.m. and concluded at 5:00 p.m.

The above information is also hosted on the website of the Company at www.clsel.in

Kindly take the above document in your record and acknowledge.

Thanking You

Yours Faithfully

For Chaman Lal Setia Exports Limited


(Rajeev Setia)
Joint Managing Director & CFO
Din :- 01125921



Regd. Off.: Meerankot Road, P.O., Central Jail, Ajnala Road, Amritsar - 143001 (India). Tel: +91-183-2590318, 2592708

Rice Mill: Kaithal Road, Karnal - 132001, Haryana (India). Tel: +91-184-2290758, 2292590, 2390342

Email : maharani@setiarice.com | Website: www.maharanirice.in | www.clsel.in




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(Rs.in lakhs except EPS data)							
Statement of Standalone Un-Audited Financial Results for the Quarter & Half Year Ended 30th September 2023							
Sr. No.	Particulars	Three Months Ended			Half Year Ended		Year Ended
		30.09.2023 (Un-Audited)	30.06.2023 (Un-Audited)	30.09.2022 (Un-Audited)	30.09.2023 (Un-Audited)	30.09.2022 (Un-Audited)	31.03.2023 (Audited)
1	Revenue from operations	30867.68	26335.27	26645.68	57202.95	67628.95	138734.63
2	Other Income	240.18	141.38	262.72	381.56	270.25	1147.71
3	Total Income (1+2)	31107.86	26476.65	26908.40	57584.51	67899.20	139882.34
4	Expenses						
(a)	Cost of materials consumed	3687.06	4800.93	310.95	8487.99	3533.12	15500.40
(b)	Purchases of Stock-in-trade	16837.05	3164.25	14612.93	20001.30	27783.08	95728.36
(c)	Change in inventories of finished goods work-in-progress and stock-in-trade	3986.58	11717.09	4557.92	15703.67	18969.48	-5393.48
(d)	Employee benefits expenses	330.76	384.91	334.89	715.67	647.57	1503.22
(e)	Finance Costs	148.59	178.87	133.88	327.46	257.35	728.21
(f)	Depreciation and amortisation expenses	143.05	146.95	106.20	290.00	224.90	587.63
(g)	Other Expenses	2463.03	2402.49	4220.92	4865.52	10795.22	15507.96
	Total Expenses	27596.12	22795.49	24277.69	50391.61	62210.72	124162.30
5	Profit before exceptional items and tax	3511.74	3681.16	2630.71	7192.90	5688.48	15720.04
6	Exceptional Items	NIL	Nil	Nil		Nil	Nil
7	Profit before tax	3511.74	3681.16	2630.71	7192.90	5688.48	15720.04
8	Tax Expenses						
	Current Tax	884.28	926.17	606.78	1810.45	1431.79	3950.00
	Deferred Tax	4.56	8.09	4.34	12.65	9.98	3.25
9	Profit for the period from continuing operations	2622.90	2746.90	2019.59	5369.80	4246.71	11766.79
10	Profit from discontinuing operations	Nil	Nil	Nil	Nil	Nil	Nil
11	Tax expenses of discontinuing operations	Nil	Nil	Nil	Nil	Nil	Nil
12	Profit from discontinuing operations after Tax	Nil	Nil	Nil	Nil	Nil	Nil
13	Profit for the period	2622.90	2746.90	2019.59	5369.80	4246.71	11766.79
14	Other Comprehensive Income	Nil	Nil	Nil	Nil	Nil	Nil
15	Total Comprehensive Income for the period (13+14)	2622.90	2746.90	2019.59	5369.80	4246.71	11766.79
16	Paid-up equity share capital (Face value Rs.2/- each)	1034.67	1034.67	1034.67	1034.67	1034.67	1034.67
17	Other Equity						59811.01
18	Earning Per Share (Face value of Re.2/-per share) Not Annualised						
(a)	Basic	5.07	5.31	3.90	10.38	8.20	22.76
(b)	Diluted	5.07	5.31	3.90	10.38	8.20	22.76

Place :- Gurugram
Date:- 02.11.2023

BY THE ORDER OF BOARD
For CHAMAN LAL SETIA EXPORTS LTD.

(RAJEEV SETIA)
Joint Managing Director & CFO
DIN-01125921



Regd. Off.: Meerankot Road, P.O., Central Jail, Ajnala Road, Amritsar - 143001 (India). Tel: +91-183-2590318, 2592708

Rice Mill: Kaithal Road, Karnal - 132001, Haryana (India). Tel:+91-184-2290758, 2292590, 2390342

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STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2023

(Amount in Rs.Lakhs)

Particulars	As at September 30,2023 (Unaudited)	As at March 31,2023 (Audited)
Assets		
(1) Non-current assets		
(a) Property, Plant and Equipment	14174.49	13280.48
(b) Capital work-in-progress	166.23	875.64
(c) Other intangible assets	2.91	6.43
(d) Other non-current assets	34.91	32.33
Total Non-current assets	14378.54	14194.88
(2) Current assets		
(a) Inventories	19269.29	41444.03
(b) Financial assets		
(i) Investments	2635.91	10.91
(ii) Trade receivables	16661.74	15393.33
(iii) Cash and cash equivalents	21681.42	3010.70
(iv) Other bank balances	1190.38	1531.64
(v) Loans	97.77	58.80
(c) Other current assets	8176.10	6153.09
Total Current assets	69712.61	67602.50
Total assets	84091.15	81797.38
(3) Equity and liabilities		
(a) Equity		
(i) Equity share capital	1034.67	1034.67
(ii) Other equity	64577.18	59811.01
Total Equity	65611.85	60845.68
(4) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	5807.34	4952.15
(ii) Deferred Tax Liabilities (Net)	166.21	153.56
Total non-current liabilities	5973.55	5105.71
(5) Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	67.91	7106.49
(ii) Trade payable	2662.56	856.68
(iii) Other current liabilities	1823.90	1698.73
(iv) Short term Provisions	7951.38	6184.09
Total current liabilities	12505.75	15845.99
Total Liabilities	18479.30	20951.70
Total Equity and Liabilities	84091.15	81797.38

Place :- Gurugram
Date:- 02.11.2023

BY THE ORDER OF BOARD
For CHAMAN LAL SETIA EXPORTS LTD.

(RAJEEV SETIA)
Joint Managing Director & CFO
DIN 01125921



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CHAMAN LAL SETIA EXPORTS LTD.		
STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023		
PARTICULARS	(Amount in Rs. Lakhs) 30.09.2023	(Amount in Rs. Lakhs) 30.09.2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
NET PROFIT BEFORE TAX AND EXTRAORDINARY ITEMS	7192.90	5688.48
ADJUSTMENT FOR:-		
DEPRECIATION/AMORTISATION	290.00	224.90
INTEREST RECEIVED/DIVIDEND	381.56	270.25
FINANCE COST	327.46	257.35
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	7428.80	5900.48
ADJUSTMENT FOR:-		
INCREASE/DECREASE IN TRADE RECEIVABLES	1268.41	5077.82
INCREASE /DECREASE IN INVENTORIES	22174.74	22739.05
INCREASE/DECREASE IN OTHER CURRENT ASSETS	1720.72	26395.92
INCREASE/DECREASE IN TRADE PAYABLES/OTHERS	3698.34	1209.8
INCREASE/DECREASE IN CURRENT INVESTMENTS	2625	0.61
CASH GENERATED FROM OPERATIONS	27687.75	8531.84
DIVIDEND /ADJUSTED/OTHERS	517.33	0
DIRECT TAXES PAID	1909.4	1441.77
CASH FLOW BEFORE EXTRAORDINARY ITEMS	25261.02	7090.07
B) CASH FLOW FROM INVESTING ACTIVITIES		
PURCHASE OF FIXED ASSETS (NET)	471.08	486.42
INCREASE IN OTHER NON CURRENT ASSETS	2.58	0
INTEREST RECEIVED/DIVIDEND	381.56	270.25
NET CASH USED IN INVESTING ACTIVITIES	-92.10	-216.17
C. CASH FLOW FROM FINANCING ACTIVITIES		
FINANCE COST	327.46	257.35
PROCEEDS/ REPAYMENT FROM BORROWINGS	6183.39	6629.14
DEFERRED TAX LIABILITY	12.65	9.98
NET CASH FROM FINANCING ACTIVITIES	6498.20	-6876.51
NET INCREASE IN CASH AND CASH EQUIVALENTS	18670.72	-2.61
CASH AND CASH EQUIVALENTS	3010.7	10.47
(OPENING BALANCE)		
CASH AND CASH EQUIVALENTS	21681.42	7.86
(CLOSING BALANCE)		

PLACE : GURURAM
DATE : 02.11.2023

For CHAMAN LAL SETIA EXPORTS LTD.

(RAJEEV SETIA)
Joint Managing Director & CFO
DIN : 01125921



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NOTES TO THE STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2023: -

- 1.) The Company's business activity falls within a single primary reportable business segment i.e. business of manufacturing, trading and marketing of the rice only.
- 2.) The above Financial Results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 02nd November, 2023 and limited review of the same has been carried out by the Statutory auditor of the Company.
- 3.) The Standalone Un-audited Financial Results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, specified in Section 133 of the Companies Act, 2013.
- 4.) Figures for the corresponding previous periods/year have been regrouped /reclassified wherever necessary, in order to make them comparable.

Place :- Gurugram
Date :- 02.11.2023

For and on behalf of Directors of
Chaman Lal Setia Exports Ltd.

(Rajeev Setia)
Joint Managing Director & CFO
Din :- 01125921



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Independent Auditor's Review Report on Standalone Un-audited Quarterly Financial Results of Chaman Lal Setia Exports Ltd. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of
Chaman Lal Setia Exports Ltd.

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("the Statement") of **Chaman Lal Setia Exports Ltd.** ("the Company"), for the quarter ended 30.09.2023 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 Interim Financial Reporting ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements, (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primary of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards as specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajesh Kapoor & Co.
Chartered Accountants



Place :- Amritsar
Date :- 02.11.2023

(Rajesh Kapoor)
Prop.
M.No. :- 092692
FRN NO. : 013527N
UDIN :- 23092692BGWML3721