

The Companies Act, 1956
Company Limited by Shares
(Under Part IX Of The Companies Act, 1956)
Memorandum of Association
Of
CHAMAN LAL SETIA EXPORTS LIMITED

DEED OF CO-PARTNERY/SETTLEMENT-MADE AND ENTERED THIS 10TH DAY OF SEPTEMBER 1994 BETWEEN:-

1. Sh. Chaman Lal Setia S/o Sh. Bahadur Chand resident of 344-A, Green Avenue, Amritsar (hereinafter called the party of first part)
2. Sh. Vijay Setia S/o Sh. Chaman Lal Setia resident of L-281, Model town, Karnal (hereinafter called the party of second part)
3. Sh. Rajiv Setia S/o Sh. Chaman Lal Setia resident of 344-A, Green Avenue, Amritsar (hereinafter called the party of third part)
4. Smt. Sushma Setia W/o. Rajiv Setia resident of 344-A, Green Avenue, Amritsar (hereinafter called the party of fourth part)
5. Smt Neelam Setia W/o. Sh. Vijay Setia resident of L-281, Model town, Karnal (hereinafter called the party of Fifth part)
6. Smt Lajwanti Setia W/o. Sh. Chaman Lal Setia resident of 344-A, Green Avenue, Amritsar (hereinafter called the party of Sixth part)
7. Sh. Arun Kumar S/o Sh. Amar Dass Kumar resident of 17-R.B. Rattan Chand Road, Amritsar (hereinafter called in the party of Seventh part)

And whereas the parties hereto have been carrying on co-partnership business under the name and style of M/s Chaman Lal & Sons with its principal place of business at Amritsar on the terms and conditions contained in the partnership deed made on 1-4-1983 and amended on September 10, 1994 and also with the addition of line of activity.

And whereas all the parties hereto who are the members of the said co-partnership business for the sake of smooth working and better and effective management and improvement and advancement of business have agreed that all the members of co-partnership will abide by and be subject to the declarations and regulations contained in the Memorandum and Articles of Association as annexed.

And whereas the said co-partnery company has for its assets, interalia, the premises and business carried on under the name and style of M/s CHAMAN LAL & SONS with principal place of business at Amritsar which includes the property are herein after describe as the said properties.

And whereas the parties hereto in the said co-partnery have mutually settled their holding of the subscribed capital amongst themselves as the members of the said joint-stock company in the following manner.

1. Sh. Chaman Lal Setia	33%
2. Sh. Vijay Setia	33%
3. Sh. Rajiv Setia	33%
4. Smt. Sushma Setia	0.25%
5. Smt Neelam Setia	0.25%
6. Smt Lajwanti Setia	0.25%
7. Sh. Arun Kumar	0.25%

Now this indenture witnessed that each of the parties hereto respectively, so far as it relates to the acts and deeds of himself his representatives, heirs, executives and administrators both hereby

covenant with each of the other of them respectively as far as it relates to the acts and deeds of himself and his representatives, heirs, executors and administrator and also as a separate covenant with each of the other or them that the several person if any who shall become members of the company in the manner hereinafter mentioned shall whilst-holding shares in the capital of the company be and continue (until dissolved under the provisions in that behalf hereinafter contained) to be a joint-stock company and the members there of shall be subject to the declarations and regulations contained in the Memorandum and Articles of Association following.

MEMORANDUM OF ASSOCIATION

1. The name of the Company is Chaman Lal & Sons and registration of the company under companies Act, 1956 shall be CHAMAN LAL SETIA EXPORTS LIMITED.
2. The Registered Office of the Company will be situated in the State of Punjab.
3. The objects for which the Company is established are:

(A) THE MAIN OBJECTS TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION ARE:

1. To carry on business of Import, Export, buy, sell, manufacturing processing and/or refining, hardening and/or of all varieties of rice or all of its kinds and descriptions, all varieties of vegetable oils whether edible or non-edible, butters ghee, food & grains and to extract oil from rice bran, copra, soyabean, cotton seed, Linseed, castor seed, sal seed, ground nut or any other nut or seed or other oil or otherwise deal in such products their raw material, residual and by products of what ever nature; to product, grow or deal in any agricultural or its products, fruits and vegetables.
2. To carry on business as buyers, sellers, importers, exporters, commission agents, broker factors or dealers, for import/export or otherwise desposing of the same in home market, of such products: seeds, cakes, vanaspati, soaps, detergents, spices, tea, coffee pluses, textiles waste handicrafts, handlooms, garments, dress materials, engineering goods, auto parts, tools, steel, stainless steel, utensils, leather goods, fur, wood, timber, rags, toys, Diamonds, Jute bags & Products, carpets, precious stones, ornaments, jewellery, books manuscripts, stationery, rubbers, chemical preparations plastic or plastic goods home appliances, glass articles, crockery, electronic goods, drugs, sports, cosmetics.
3. To act as an Import/Export house,

THE OBJECTS INCIDENTAL OR ANCILLARY TO THE ATTAINMENT OF THE MAIN OBJECTS ARE:

1. To enter into any arrangement or contract with any Person, Association, Firm or Corporation, Government or other authority whether in India or outside, for technical collaboration, know-how, training of technicians, or for such other purpose that may seem beneficial and conducive to the main objects of the Company.
2. To purchase, taken on lease or otherwise acquire and undertake all or part of business, property, liabilities and right of any person, firm or any company carrying on any business which this Company is authorised to carry on or be possessed of property suitable for the purpose of the Company.
3. To enter into any arrangements with any government or authority, (supreme, local, municipal or otherwise) that may seem conducive to Company's objects or any of them and to obtain from any such Government or authority all rights, concessions with its business and to carry out exercise and comply with any such arrangements rights, privileges and concession.
4. To design, develop, alter, exchange, either as principals or agents, let on hire, import the technical know how, machinery, assemblies, components and other (parts used in the manufacture of products specified above and ancillaries thereof.
5. To institute, conduct, defend, compound, compromise any legal proceeding against or by the Company.
6. To remunerate any person, firm or company for services rendered or to be rendered in the acquisition of property by the Company or the conduct of its business.
7. Generally to purchase or take on lease or in exchange, hire or otherwise acquire any movable or immovable property and any rights or privileges which the Company may think necessary or

convenient with reference to any of these objects and capable of being profitably in connection with the Company's property or right, for the time being.

8. To employ experts to investigate and examine into the condition, prospect, value, character and circumstances of any business concern and undertaking and generally of any assets, property or rights proposed to be acquired by the Company.
9. To guarantee the performance of any contract or obligations of and the payment of money unsecured of or dividends and interest on any debentures, debenture stock, shares or securities of any Company, corporation, firm or person in case in which such guarantee may be considered directly or indirectly to further the main objects of the Company.
10. To invest and deal with the money of the Company not immediately required in such manner as may from time to time be determined and to lend money on mortgage of immovable property or on hypothecation or pledge of movable property or without security.
11. To issue and deposit any securities which the Company has power to issue by way of mortgage to secure any sum less than the nominal amount of such securities and also by way of security for the performance of any contracts or obligations of the Company or in whose business or corporations having dealings with the Company or in whose business or undertakings the Company is interested, whether directly or indirectly.
12. To accumulate funds and to invest or otherwise employ moneys belonging to the Company upon any shares, securities or other investments whatsoever upon such terms as may be thought fit and proper and from time to time to vary such investments in such manner as the Company may think fit.
13. To improve, manage or develop, exchange, lease, mortgage or dispose off all or any part and rights of the Company.
14. To open Current, Cash Credit, Overdraft or other account with any individual, firm or Company or with any Bank or Bankers or shroffs and to pay into accounts and to withdraw money from such account.
15. To distribute dividend or bonus, among the members or to place to reserve or otherwise to apply as the company may from time to time think fit any money received by way of premium shares or debentures issued at a premium by the Company and money arising from the sale by the Company of forfeited shares.
16. To undertake the study of consumer or medicals tastes in Indian or Foreign Markets and to co-operate, with Trade Associations, Government Agencies and Medical associations or Manufacture of Drugs.
17. To establish, purchase and take on lease or otherwise acquire and run shops, show rooms, distributing centers, stores and depots at any place in India or abroad.
18. To acquire, purchase and take on lease any of the fixed assets, machinery, furniture, stores of raw, finished materials, privileges, quota rights, goodwill pertaining to any business to achieve the aforesaid objects.
19. To acquire for the purpose of the Company by purchase, lease, exchange or otherwise any estates, lands, buildings and property of any nature or description and /or interest therein, and any rights over or connected with land and to turn the same to account as may deem expedient in connection with the Business of the Company.
20. To lend money, either with or without security and generally to such persons and upon such terms and conditions as the Company may think fit in connection with its business and also invest the money of the company not immediately required in such manner as from time to time may be determined, provided that the Company shall not carry on the business of banking in any such manner as defined under the Banking Regulations Act, 1949.
21. To promote any Company or Companies for the purpose of acquiring all or any property, rights and liabilities of this Company or for any other such purpose which may seem directly or indirectly calculated or benefit to this Company.
22. To take or otherwise acquire and holds shares in any other Company having objects altogether or in part similar to those of this Company.

23. To undertake and execute any trusts the undertaking of which may seem to the Company desirable and either gratuitous or otherwise.
24. To establish, provide, maintain, conduct or otherwise subsidise research laboratories and experimental workshops, for scientific and technical research and experiments to undertake and carry on scientific and technical researches, to promote studies and researches, both scientific and technical, investigation by providing subsidising, endowing or assisting laboratories, workshops, libraries, lectures, meetings and conferences.
25. To adopt such means of making known the products of the Company as may deem expedient and in particular by advertising in the press, by circulars, by purchase and exhibition of work of art or interest, by publication of books and periodicals and by granting prizes, rewards and donations.
26. To take interest and promote and undertake the formation and establishment of such institutions and companies as may be considered to be conducive to the interest of the Company and also to promote subsidiaries and ancillaries.
27. To lease, mortgage, or otherwise dispose off property, assets or undertaking of the Company or any part there for such consideration as the Company may think fit, and in particular for shares, stock, debentures or securities or any other such company having objects altogether or in part similar to those of this Company.
28. To employ or acquire technical experts, technocrats, consultants, engineers, mechanics, foreman and skilled and unskilled labour for any of the business of the Company.
29. To repair, alter, remodel, clean, renovate, convert, manipulate and prepare for sale and resale, any goods from time to time belonging to the Company.
30. Subject to Section 391 to 394 of the Companies Act, 1956 to, amalgamate with or take over other company or companies having objects altogether or in part similar to those of this Company.
31. To buy foreign exchange in all lawful ways in compliance with the relevant laws of India and of the foreign country concerned in that behalf.
32. To insure with any person or company against losses, damages, risks and liabilities of any kind which may affect the Company either wholly or in part directly or indirectly.
33. To procure the Company to be registered or recognised in any part of the world.
34. To enter into partnership, agreements or arrangements for sharing profits or any union of interest, joint venture, reciprocal concession or co-operation with any person or persons, company or companies carrying on or engaged in or about to carry on or engaged in, or being authorised to carry on or engage in any business or transaction which this Company is authorised to carry on or engaged in, or any business or transaction capable, of being conducted so as directly and indirectly to benefit the Company.
35. To act as consultants in order to provide technical information, know-how, data, processes, formulas, techniques and methods, engineering services, manufacturing data, plans, layouts, blue prints and other data for the design, installation, erection and consultancy, maintenance and operation of any plant, machinery, equipment and facilities whatsoever required and to sub-license any person, party, company, corporation, Government or Semi-Government, institutions or any body else in connection with the business of the Company.
36. To apply for, purchase or otherwise acquire and protect and review in any part of the world, any design, trademarks, copy rights, inventions, licenses, concessions and the like conferring any exclusive or non-exclusive or limited rights their use or any information as to any invention which may seem calculated directly or indirectly to benefit the company in connection with its business and to use, exercise, develop or grant licenses in respect of the information so acquired and to spend money in experimenting upon, testing or improving any such patents, inventions or rights and to get the same converted/ transferred in the name of the company.
37. To Build, construct, alter, maintain, enlarge, pull down, remove or replace and to work manage and control any buildings, offices, factories, mills, shops, machinery, engines, roadways, tramways, railways, branches or sidings, bridges, reservoirs, water courses, wharves, electric works and other works and conveniences which are calculated directly or indirectly to advance the interest of the company and to join with any person in doing any of these things for the attainment of main objects.

38. To pursue the registration or other recognition of Company in any country, state or place and to establish and to regulate agency for the purpose of the Company's business and to apply or join in applying to any parliament, Local Government, Municipal or other authority or body Indian or Foreign, for any act of Parliament, Laws, decrees, concessions, others, rights or privileges that are conducive the Company's object or any of them and to oppose any proceedings or applications which may seem calculated directly or indirectly or to prejudice Company's Interest/rights.
39. To do all or any of the company's business as principals, agents or the business as representative of any persons, firms, company or corporation having business or objects, altogether or in part similar to those of this Company and to carry on the business of the company with foreign collaboration on terms and conditions subject to law governing the same.
40. To construct, erect, establish, take on hire, rent or lease factories for manufacturing and processing of packing articles and materials by mechanical, electrical or manual operation.
41. Subject to the provisions of the Companies Act, 1956 to invest in any, real or personal property rights or interests acquired by or belonging to the Company on behalf of or for the benefit of the Company but with the declared trust in favour of the Company.
42. To carry on any business or branch of a business which this company is authorised to carry on by means of or through the agency of any subsidiary or ancillary company or company/companies for taking the profits or losses of any business or branch so carried on, or for financing any such subsidiary company or guaranteeing its liabilities, or to make any other arrangement which may seem desirable with reference to any other business or branch so carried on and to appoint Directors or Managers of any such Company.
43. Without prejudice to the generality of the foregoing to undertake, carry out, promote and sponsor any activity for publication of any book, literature, newspapers or for organizing lectures, conferences or seminars, workshops, training programmes likely to advance the aforesaid objects or for giving merit, awards, scholarships, loans or any other assistance to institutes, deserving students or other scholars or consultants or persons or enable them to pursue their studies or academic pursuits and for establishing or asserting any institutions, funds or for having any one of the aforesaid objects as one of its objects.
44. To carry out research in design, develop, engineer, alter, exchange or process in any manner manufacture, deal either as principal or agents, import and export know-how, machinery and equipment, including sub-assemblies and other parts and components thereof relating to all kinds of Electronics, Electrical and are company supplied by, in case of such business which may seem capable of being profitably dealt with by the company including stationery, accessories, ancillaries, thereof.
45. To expend money on research and development of new or existing products and improve or seeking to improve any patents, rights, inventions, discoveries, processes or information of the Company or which the Company may acquire or propose to acquire.
46. To take such steps as may be necessary to give the Company the same rights or privileges in any part of the world as are possessed by local Companies or concerns of similar nature.
47. Subject to the directives of Reserve Bank of India and provisions of Section 58A and 292 of the Companies Act. 1956 and the Rules made there under, to borrow or raise money or to receive money on deposit or loans on interest or otherwise in such manner as the Company may think and in particular by the issue of debenture stock (Perpetual or otherwise) whether convertible or not into shares of the Company and to secure the repayment of any such money borrowed, raised or received or owing by mortgage, pledge, charge or lien upon all or any of the property, assets or revenue of the Company (both present and future) including its uncalled capital and to give to the creditors the power of sale and other powers as it may deem expedient and to purchase, redeem or pay off any such securities and also by a similar mortgage, charge or lien to secure and also by a similar mortgage, charge or lien to secure and guarantee the performance by the Company in connection with its business provided that the Company shall not carry on banking business as defined in Banking Regulations Act 1949.
48. To create depreciation fund, reserve fund, sinking fund, insurance fund, provident fund or any special or other funds, whether for depreciation or for repairing, improving, extending or maintaining any of the properties of the Company or for any other purpose whatsoever conducive to the interest of the Company.

49. To pay all costs, charges and expenses of and incidental to the promotion, registration and establishment of the Company and to insure all or any of the goods lying in the company against damage, fire or other losses.
50. To draw, accept and make, endorse, discount and negotiate promissory notes, cheques, hundies, bills of exchange, bills of lading and other negotiable instruments of all types in connection with the business of the company and advance money on the security of goods lying with or under the control of the Company, to receive goods sale on consignment basis and to do all other acts that may be usual or necessary in order to market the same.
51. To refer or agree any claim, demand, dispute or any other question, by or against the company, or in which the company is interested or concerned and whether between the company and member or members or his or their representatives, or between the company and third parties, to arbitration in India or any place outside India and to observe and perform and to do all acts, deeds, matters and things to carry out or enforce the awards.
52. Subject to the provisions of Section 78 of the Companies Act, 1956 to place to reserve, to distribute as dividend or bonus or bonus shares among the members or otherwise to apply as the Company may from time to time think fit and moneys belongings to the Company including those received by way of premium on shares or debentures issued by the Company at a premium and any moneys received in respect of dividends occurred on forfeited shares and moneys arising from the reissued by the Company of forfeited shares or by appropriation of unclaimed dividends.
53. To train or pay for the training in India or abroad if any of the Company's employees or any candidate in the interest of or for the furtherance of the Company's objects.
54. To make donations to such persons or institutions either in cash or in any other assets as may be thought directly or indirectly conducive to any of the Company's objects or otherwise expedient and to provide for the welfare of the directors, officers, employees, and ex-directors, ex-officers, and ex-employees of the Company and wives, widows and families of dependents or relation of such persons, by building or contributing to the building of house, dwellings, chawls or by grants of money, pension, allowances, bonus, or other payments, by creating and from time to time subscribing or contributing towards places of instruction and recreation, hospitals and dispensaries, medical, and other attendance and other assistance as the Company shall think fit and to subscribe or contribute or otherwise to assist or to guarantee money to charitable, benevolent, religious, scientific, national or other institutions and objects which shall have any moral or other claim to support or aid by company other by the reason of locality of operations or of public and general utility or otherwise to the provisions of the Companies Act, 1956.
55. To give to officers, servants or employee of the company any shares or interest in the profit of the company's business or any branch thereof and whether carried on by means of or through the agency of any subsidiary company or not and for that purpose to enter into any arrangements as the company may think fit.
56. To establish and maintain or procure the establishment and maintenance of any contributory or non contributory provident, pension or superannuation funds for the benefit of and give or any other pecuniary aid to any persons who are or were at any time in the employment or service of the company or of the company which is subsidiary of the company or is allied to or associated with the company or with any such subsidiary company or who are or were at any time the Directors or Officers of the company or any such other company as aforesaid and the wives, widows, families and dependants of any such person and also establish and subsidise and subscribe to any institution, association, club or funds calculated to the benefit of or to advance the interest and well being of the company or of any such other company as aforesaid and make payment to or towards the insurance of any such person as aforesaid and to any of the matter aforesaid either alone or in conjunction with any such company as aforesaid.
57. To provide residential and /or sleeping accommodation for employees and customers and in connection with to afford to such person facilities and convenience for washing , bathing , cooking, reading and writing for the purchase, sale and consumption of provision both liquid and solid and for the safe custody of goods.
58. To grant moneys pensions, gratuities, allowances, bonuses, profit sharing bonus or benefits or any other payments to any persons (including Directors and other Officers) who may or have been in the employment or service of the Company in any capacity or the relations or connections or dependants of any such persons, and to provide for the welfare of such persons

by building or contributing to the building of houses, dwelling of quarters and to create and from time to time subscribe or contribute to provident, insurance, medical relief and other schemes for the benefit of such persons or their relations, connections or dependants.

59. To apply the assets of the company in any way in or towards the establishment, maintenance or extension of any association, institution or funds in any way connected with any particular industry, trade or commerce generally including any association, institution or funds for the protection of the interest of masters, owners and employers against losses resulting from bad debts, strikes, combinations fire, accidents or otherwise or for the benefits of any officers, managers, foreman, clerks, workman or other at any time employed by the Company.
60. To send out to foreign countries, directors, employees or any other persons for investigating possibilities, of business or trade or for procuring and buying any machinery or establishing trade connection or promoting the interest of the company and to pay all such expenses incurred.
61. To do all and everything necessary, suitable or proper for the accomplishment of any of the purposes of the attainment of any of the objects or the furtherance of any of the powers therein before set fourth, either alone or in association with other corporate bodies, firms, or individuals and to do every other act or acts, thing or things, incidental to or growing out of or connected with aforesaid business or powers any part or parts thereof, provided the same be not inconsistent with the laws of the Union or India.
62. To do all or any of the main objects in any part of the world, and either as principals, agents, trustees, contractors or otherwise and either alone or in conjunction with others, and either by or through agents, sub-contractors, trustees or otherwise.

(C) OTHER OBJECTS FOR WHICH THE COMPANY IS ESTABLISHED ARE :-

1. To carry on the business of broker, agent and manufacturer's representative and indenting agents for Indian and foreign customers.
2. To carry on the business as dealers in and purchase of dairy farm, garden and produce of all kinds and in particular milk, cream, butter, ghee, cheese, fruits, vegetable oil, vegetable ghee, artificial ghee, table delicacies and to purchase, acquire, keep maintain, seal or otherwise dispose of all kinds of stocks.
3. To carry on the business of manufacturing and selling carbonated or other waters, suppliers of heat, light, waters, gas or brine for refrigerating purposes. To keep maintain and equip service stations for the said purposes.
4. To own, purchase, take on lease, hire or exchange or otherwise acquire any estate, land, tea garden, orchards, groves, plantations and farms and to carry on business as cultivators growers, producers, planters, manufacturers, buyers, sellers, dealers, importers, exporters, agents, brokers, traders or stockiest of tea, coffee, coconut, spices, cardamom, jute, hemp, cotton, sugarcane, linseed, oil seeds, wheat and other grains and any kind of horticulture, foods or beverage product or products.
5. To carry on the business as producers, makers, dealers, analysers, investigators and consultants in public health and environmental engineering, water, sewerage, effluent treatment, water, air and land pollution control, industrial engineering and for the purpose to carry on civil, structural, mechanical, chemical, electrical, metallurgical, hydraulic, ecological or any other branches of engineering and science and to develop and/or provide technical or industrial know-how, formula, process and applied technology and to act as engineers, architects, planners, designers, technical advisors, analysers, investigators, consultants, contractors, builders, fabricators, founders, manufacturers and suppliers of all kind of plants, machineries, apparatuses, implements, rolling stocks, chemicals and their derivative products or substances necessary, allied auxiliary or ancillary thereto and to undertake and execute any contract in connection with the main objects and to buy, sell, import, export, build, process, manufacture, fabricate, alter, repair, convert, let on hire and deal in all or any of them and to carry on any of them on in connection with all or any of the aforesaid business or it calculated directly or indirectly to benefit the same.
6. To carry on business as manufacturers, dealers, importers, exporters, stockiest or distributors of razors, safety razors, blades, shaving set, lotions, cream soaps or other materials and utilities.
7. To carry on business of advertisements and publicity agents and contractors in various ways and manners including outdoor and in newspapers, magazines, books, screens, slides, walls, buses,

railways and other transport vehicles and public places, audio visual display and to prepare, advice, manufacture and construct advertising devices and to publish or advertise the same through any media whatsoever.

8. To engage and carry on the business of raising, packing, grading, preparing for butter cream, milk, farm and all description, to hatch or incubators or otherwise carry on.
9. To carry on the business of producing, milling, extracting, refining, storing, exporting, importing, transporting and dealing in flours of all kinds and descriptions whatsoever and to construct and run flour mills of any kind or descriptions and to manufacture and by-products and food products of all kinds and description. To purchase, sell, import, export, manufacture, repair, assemble or otherwise deal in all machinery used in the manufacture of flour, basin, biscuits, flakes, dalia and allied products. To purchase, sell store or otherwise deal in wheat, paddy, and other grains, cereals cotton kapas, rice, seeds of all kinds and other raw material necessary for and incidental thereto or conducive to the above objects or any of them daily.
10. To promote, establish, improve, develop, administer, own and run agro industries, projects or enterprises or programmes for manufacture or production of plant, machinery, implements, accessories, tools, materials, substances goods or things of any description which in the opinion of the Company will help the growth and modernisation of agriculture, horticulture, forestry.
11. To promote, establish, improve, develop. administer, own and run industries, projects, enterprises or programmes for processing and preservation of agriculture produce, forest produce and products of pisciculture, sericulture, agriculture and purposes of increasing quality or availability or otherwise of goods and subsidiary foods in all their forms and variations either for export or consumption in the country.
12. To cultivate, purchase, breed, raise produce or otherwise acquire, investing, own, hold, use, lease, mortgage, pledge, sell, assign, transfer or otherwise dispose of, trade, deal with any and all kinds of animals, commercial crops and agricultural products, and purchase, manufacture, produce, or otherwise acquire, invest in, own, hold, use, lease, mortgage, pledge, sell, assign, transfer or otherwise dispose off deal, in and deal with any and all articles or things manufactured, produced, resulting or derived in whole or in part from animals or agricultural products of any kind whether to be used as food or in commerce, manufacture, the science, the arts or otherwise
13. To produce, manufacture, refine, prepare, import and export, purchase, sell and generally to deal in all kinds of Portland cement (Portland, pozzolona cement, Portland slag cement, Portland rapid hardening cement, Portland high alumina, Portland oil well cement, special cement masonry cement, line pozzolona cement etc.) cement products of any description (pipes, holes, asbestos, sheets, blocks, tiles, garden wires etc.) lime, lime stones, calcium carbonate, carbide, gypsum kankar, and or bye products, allied chemicals thereof and in connection therewith to take on lease or acquire, erect, construct, establish, operate and maintain cement factories, quarries, workshop and other works.
14. To carry on in India, or elsewhere the trades and business on the survey, prospecting and providing cement grade like stone deposits, asbestos and to start consultancy services for technical, management and marketing to or of cement industry.
15. To carry on any business relating to manufacture, fabrication and sale of various machineries and their components, spares for the cement industry.
16. To carry on business of manufacturers, processors, refiners, converters, producers, exporters, traders, sellers, agents in various kinds and forms of precipitated and/or activated calcium carbonate, hydrated lime and other allied products, manufactured partly or fully from calcium carbonate, hydrate, lime, lime stone or lime, calcium, carbide and other products, chemicals or gases made from or based on one or more of the products mentioned therein.
17. To procure, manufacture, prepare and otherwise deal in poly vinyl chloride and plastic based products such as HDP bags, ploythene bags, sacks, to prepare, to manufacture and otherwise deal in ploy vinyl chloride and plastic based products such as polythene bags, sacks, sheets, and tiles, tubes, and pipes, PVC steering, beedings, threads, films, fabrics, fibers, consumer goods such as curtains, toys, gramophone records, watch straps, sanitary wares, insulated wires and cables, carpet backing, plastic carpet, industrial tapes, conveyor belting, treated papers, projection coatings and other types of plastic goods and products, ancillary and auxiliary material and derivatives, intermediates and composition and to maintain and work mills, factories, workshops and do consultancy job for the said purpose.

18. To carry on the business of manufacture and otherwise deal in packing, packing requisites made of polythene and synthetic material, cartons made of card board, straw board, wood glass, or other material, rubber metal, glass or plastic containers as also containers of any other material or substances.
19. To manufacture and otherwise deal in all kind of plastic ware, plastic polymerite, vinyl asbestos and solid vinyl ware, fibre glass ware and other synthetic and all other appliances and convenience required for the manufacture, examination, storage, sale and purchase of products and to manufacture, refine, treat, cure, subject to any process, prepare, import, export, purchase, sell, treat and generally deal in any other products or may in any way be similar to the above products.
20. To manufacture, fabricate, assemble, import, export, buy, sell or otherwise deal in plastic and rubber injection, moulding, compression moulding, vaccum forming, calendaring and also undertake fabrication from polythene, polythene foams, polyester, fibre glass, compounds and other polymeric material.
21. To manufacture, buy, sell, import, export, assemble or otherwise deal in hospitals equipments, laboratory equipments etc.
22. To conduct, carry on and manage the business of manufacturers and traders of whisky, gin, rum, brandy and general distillers, compounds and refiners, merchants, exporters, importers, brokers, bottlers, sale agents, and general traders in relation to the marketing and distribution, at home and abroad, of spirits, wines, liquors and all other products derived from malt, sugar, grapes, apples and other similar substances, and generally to undertake, perform and carry out all or any of the operations ordinarily undertaken by distillery proprietors, wine growers, contractors, and shippers or by persons or companies engaged in such business.
23. To construct, purchase, acquire, develop and take over from time to time restaurants, bars, liquor, vends, bonded warehouses, wholesale and retail vends of foreign liquor, cafeterias, milk bars, bakeries, shop, catering establishments, petrol pumps, repair workshops, tourist bungalows, hotels huts, motels, guest houses, entertainment projects and other places of tourist, archeological and historic interest in India or abroad with all or any of the rights, licenses and business for the purposes of lodging and boarding stay comfort and entertainment, excursion, sight seeing trips, purchase, produce, distribute and sell tourist publicity materials and to do all other incidental and consequential works related to above.
24. To carry on the business as printers and publishers including of newspapers, books, journals as well as producers, importers, exhibitors and financiers of cinematographic films, proprietors, hires of and managers of cinema halls, theatres, picture palace, dance hall, studios touring talkies and other building and places of entertainments of all kinds and to manufacture, own, acquire, provide, secure, arrange or deal in films, photographic paper and equipments and machines and to construct, establish, own, hire otherwise acquire and to manage, let out free on rent, fee, monetary gain or otherwise studios, laboratories, building, halls etc.
25. To carry on the business of manufacture of or dealers in all types of glass products, including sheets and plate, glass/optical, glass wool and laboratories ware.
26. To undertake to manufacture, process, import, export and sale of calcined petroleum, petrochemical and its by-product, coal and coaltar products, dyes, drugs, medicines, pharmaceutical and derivatives paints pigment and varnishes, explosives and ammunition of all types of heavy chemicals, textiles chemicals, photographic chemicals, clay and board, soaps, glycerine, fertilizers, pesticides, manures, fungicides and allied products, fats and waxes.
27. To carry on the business of financiers, investors, goldsmiths, silversmiths, jewellery and gem merchants, watch and clock repairers, importers and exporters of bullion and other articles.
28. To carry on the business of manufactures of or dealers in type-writers, calculating machine, cleaners, sewing, printing machines, ice-cream manufacturing machinery and Diary Equipment.
29. To acquire or set up and run hospitals, clinics, nursing homes, maternity and family planning units or pathological laboratories and optician shops.
30. To carry on the business of manufactures of dealers of tractors parts, automobile, ships, Aeroplanes, earth moving equipment, internal combustion engines, boilers, locomotives, cranes and compressors.

31. To manufacture and or deal in automobile parts and components or machineries. To carry on the business of machinists, manufactures of pressed bowls, marine engineers, metallurgists, smiths, iron masters, steel masters, blast furnace proprietors, consulting engineers, asbestos manufactures, japanners, annealers, enamellers, electric and chromium plasters, painters, polisher, tinsmith, locksmiths, ironmongers, wire weavers and to buy, sell, manufacture, repair, alter, convert, let on hire and deal in plant, machinery, tools, implements, utensils and rolling stock.
32. To carry on the business as manufactures and dealers in all types of celluloid, bakelites, industrial rollers, sheets, belting, tyres, tubes, scientific, industrial and surgical instrument and agricultural equipments.
33. To carry on the business as manufactures and dealers in plywood, hardwood, blocks for flooring and other purposes, windows, doors. wood-pulp, wood wool, masts,spares, derricks, sleepers, tool handles, paneling wood-work, furniture and articles of all description wholly or partly made from wood, bricks, cement or stone.
34. To carry on the business as manufacturers or dealers in or as stockist, importers and exporters of packing material, cartons, containers, boxes and cases made of paper, board, wood, glass, plastic, pulp, cellulose, films, polythene, rubber, metals, foils and gelatin, tin, flexible, treated, laminated or other materials.
35. To undertake or promote research in economic, fiscal, commercial, financial, technical and scientific problems.
36. To carry on the business of timber and limber merchants, lumber yard and sawmill proprietors and to buy, sell, prepare for market, and deal in timber and wood of all kind and to carry on the business of logging and lumbering, purchasing, acquiring and lease timber berths.
37. To carry on the business of manufacturers, buyers, sellers, exporters and importers of pulp, paper, boards and paper products of all types and kind and in all forms and to process, re-pack paper and paper products and to carry on the business of stationers, printers, lithographers, sterytypers, electrotypers, photographic printers, block makers, photolithographers, engravers, die-sinkers, account book manufacturers, booksellers and publishers.
38. To carry on the business of spinners, weavers, manufactures, cotton textile and other fibrous (natural and chemical) materials, bales and pressers of jute cutting, jute rejections, hemp and cultivations thereof and the business of buyers, sellers and dealers of jute, jute cutting and jute rejections, jute manufacturing, hemp and other fibrous material, oil seed and other products and of goods or merchandise made thereof and to transact all manufacturing or cutting or preparing process and mercantile business that may be necessary or expedient and to purchase and vend raw materials and manufactured articles.
39. To sink wells and shafts, lay down pipes, construct, improve, maintain develop, work, manage carry out or control any roadways, tramways, runways, branches or sidings, telegraph lines, canal reservoirs, water, courses sharves, sheds, hydraulic works, electric works and factory power houses, coolly lines and houses and villages.
40. To carry on the business of manufactures and dealers of all kinds of electrical machinery and electrical apparatus for any purpose whatsoever and to manufacture, sell supply and deal in accumulators, lamps, meters, engine, dynamos, batteries, telephonic or telegraphic apparatus of any kind and manufactures of and dealers in scientific instruments of any kind.
41. To carry on the business of fabricators and re-rollers of all types of ferrous and non- ferrous metals, manufactures of steel strips, steel pressed sections, tubes pipes and bolts, eldrops, power bolts, roofing nails, pad bolts, door shutters, nuts, karais, gate channels, sanitary fittings, wire, wire knitting, wire ropes, hardware fittings of all kinds, cuttings and hand tools.
42. To carry on the business of water, works engineers and manufacturers and suppliers of atomic powers and gas generators.
43. To manufacture railways wagons, passenger coach (railways or roadways), bus body builders, trams and their components, jigs and fixtures, precision instruments, gas welding plants, paper and cement plants, general purpose and tool room machinery, hardening annealing and tempering furnaces, motor boats, cable and conductors.
44. To sell, export or otherwise by themselves or through agents to carry on business in like manners as brewers matters, hop growers and merchants, manufactures of and dealers in yeast, findings,

isinglass, also stout and porter merchants, bottlers, agents and distributors barley and general grain flowers, raisers, importers, processors, driers and other requisites, drawers, manufactures of and dealers in all kinds of aerated mineral and medical and medicated waters, spirits, alcohol and general temperance and other drinks, beverages, cordials and the like bottles stopper maker, coopers, manufacturers of boxes, cartoons, paper and other bags and backing receptacles and labels.

45. To purchase, manufacture, produce, boil, refine, prepare, export, sell and to deal in sugar, candy, jaggery, sugarbeet, sugarcane, molassess, syrups, malda and all sugar products such as confectioneries, glucose, sugarcandy, golden syrup, alcohol and their by products.
46. To carry on the business of printers, publishers, stationers, stereotype, electrotipers, photographers, lithographers, and engravers, die sinking, book binders, designers, draftsman papers and ink manufacturers, envelope manufactures, machine rulers, numerical printers, bag makers, card board, ticket manufactures, calendar and book sellers, dairy printers, dealers in playing, visiting, railway, festive, complementary, wedding or other ceremonial cards or varieties, dealers in stamp parchment and agents for the payment of stamp, and other duties.
47. To carry on the business of manufacturing, processing, re-processing, altering, re-rolling, melting, forging, grading, machining, mining, converting, preparing, formulating, dealing, buying storing, importing, exporting of all kinds and varieties of steel, special steel, carbon steel, mild steel, carbon iron steel, iron store or galvanized products, tin products, ferrous and non-ferrous metals, high carbon and low carbon alloys, and raw metals, pig iron, sponge iron, and to manufacture, design, deal in all kinds of steel wires, copper, wire, cables and wires of all ferrous and non-ferrous metals and their components, iron and steel makers, iron masters, steel founders, machine tools or parts and equipments engineering goods and machinery fixtures founders and manufacture of ferro manganese, colliery proprietors and coke manufactures.
48. To carry on the business of mechanical, electrical, commercial or general engineers in connection with all branches of trade and to carry on the business of brass founders, metal workers, boilers makers, mill wrights, machinists, iron and steel converters, smiths, wood workers, chemists, metallurgists, commission agents and merchants, and to buy, sell, manufacture or cause to be manufactured, repair, alter, let on hire and deal in metals casting, machinery, implements, rolling stock and hardware of all kind and to carry on any other business (manufacturing or otherwise) in any part of the world which may seem to the company capable of being conveniently carried on in connection with the above.
49. To manufacture, produce, buy, import, export, stock and deal in machine tools, grinding machines, automatic lathes, drilling machines, planning machines, Plano grinders, machinery, electric motors, equipments, electric meters, cables, wire, switch-gears flame and drip proof motors, regulator of all types, electric, kilowatt hour meters, magnets, industrial jewels, armatures, volt-meters, electric or non-electric die casting, screws nuts and bolts, transformers of all types, circuit breakers, hoists, elevators, gears, trolleys and coaches, winches, air compressors, welders, refrigerators, switches, electric transmission towers, poles, insulating materials, conductors, fuse and fuse wire, adopter, domestic washing machines, magnetic materials, sports goods and allied items, sewing machines, watches, and clocks, household appliances and components part thereof.
50. To manufacture, import, export, buy, sell and deal in all kinds of semiconductors and rectifiers including selenium and silicon rectifiers, stacks, cartridges and photo voltaic cells, contact protectors, silicon diodes, capacitors, voltage regulation and the components of semiconductors and rectifiers, cartridges, photovoltaic cells, diodes and such other equipments.
51. To carry on the business as manufactures, producers, dealers, traders, importers, exporters, stockist, distributors or agents in writing pen, pencils, fountain pen, ball point, sign pen, colors pencils, tubes and tablets pins, erasers, ink, clips, rulers, paper, pulp, newsprint board, envelopes, card, dies, letter heads, forms, files, stamps, books, bags, cases, covers, racks, cabinets, numerical printers adhesive tapes, gums, duplicators, typewriters, calculators, accounting and inter communication machines and all kinds of office, domestic, industrial and educational stationer, equipments, appliance furniture, instruments, gadgets, devices and stores.
52. To manufacture, import, export, buy, sell and deal in volataic, battery cell, power pack of storage batteries and battery containers and battery eliminators of different types required for or used in domestic, household, industrial, commercial, agricultural, mining, hospital, surgical or scientific, appliances, machinery, apparatus or accessories and railways, tramways, automobiles and other

vehicles, air craft, boats, ships, defense establishments, army, navy and air force for wireless, radios, torches, toys, personal aid and other appliances working on such batteries and such items and goods which may be useful, skin or otherwise connected with any one or more of the aforesaid, items or products.

53. To carry on the business of hotels, licensed victualers, purveyors, caterers for public amusement or entertainment generally, coach, cab, carriage and motor car proprietor, livery stable and garage keeper, job masters, live and dead stock, colonial and foreign produce of all descriptions, sports, tennis courts, swimming pools, entertainment and instructions of all kinds, tobacco and cigar merchants.
54. To manufacture, produce, compress, liquify, supply, purchase, sell, trade, import, export, distribute, as agents of all types of industrial, domestic, medical and commercial gases, including oxygen, hydrogen, acetylene, nitrogen, argon, carbon dioxide, dissolved acetylene, Freon carbonic acids in gas and liquid form.
55. To buy, sell, manufacture, fabricate, repair, alter, convert, recondition, improve, exchange, barter, import, sell, let on hire and deal in all types of gas cylinders, bottles, containers, receivers, corks, valves, scales, liberations, gasmarks regulators, compressors, engines, machines, laboratory equipments, tools and other appliances, equipments, apparatus, conveniences and accessories connected therewith.
56. To act as consulting engineers and management, consultants and to prepare project reports and plan lay outs and provide technical advice, guidance and supervision in erection, installation, commissioning of any project industrial or otherwise.
57. To carry on the business as seed merchants, oil merchants, cotton groundnuts, Nowra and caster merchants, cake and corn merchants, millers, flour merchants, bakers, biscuit makers and confectioners.
58. To carry on the business in securities and deals in stock and shares.
59. To carry on the business as steel furniture, iron, safer, rolling, shutters, office equipments and other steel structural products.
60. To carry on business of petrol pumps and service stations.
61. To grow, raise, trend, cultivate, tea , coffee, cinchona rubber, and other produce and to carry on the business of tea planter in all its branches and to carry on the work the business of cultivators, buyers of every kind of vegetable, mineral or other produce , manufactured or raw state and either by wholesale or retail.
62. To carry on the business of helicopter, spraying on farms, Groveland , cultivation, products and other allied business of eradication of diseases , virus and insecticides.
63. To deal in supply, manufacture, import all kinds of cosmetic perfumes and beauty aids.
64. To carry on the business of buying , selling, exporting, importing, manufacturing, constructing , devising and preparing all kinds of advertisement novelties, materials, aid, complementary gifts, devices, design and any other media used for the purpose of audio video visual publicity and advertisement,
65. To carry on the business of advertising agents both outdoor and through newspapers, magazines, books, periodicals, directories, screens, walls, buses, railway, carriages or through any other media of advertisement.
66. To carry on the business of manufactures or processors and /or importers, exporters, stockist, and distributors and /or dealer in all or any of the following.
 - a) Elastomers, synthetic, resins, carbons blanch plastics latexes, and formulation thereof and other kinds of resins and plastics product goods.
 - b) All types of compounds, drugs, dyewares, disinfectants and of electrical, photographic, surgical and scientifically apparatus materials
 - c) Colours, Paints, Cherishes, vanishers, liquors, pigments and chemicals.
 - d) Pesticides and vidicides and their Formulations, fertilizers of all types and kinds.
67. To carry on Research and develop to manufacture, buy, sell, import and export, to act as distributing agents, developers, processors, consultants, repairers, and dealers in the fields of all

kinds and sources of energy i.e. mechanical, electrical, heat, sound and light, derived from natural and other sources including in particular, but, without limitation, from the use of oil, gas, coal, water and other sources of energy such as solar, geothermal wind, tisen, biogas, gobar gas, waste and other residual products and to supply, purchase, acquire, distribute, use and apply the same for industrial, commercial, agricultural, and domestic or other purpose providing motive power, electric power, thermal power and other type of power for lighting, heating, cooling, refrigeration, dyeing, seasoning, evaporations, distilling and develop processes, equipments, instrument, apparatuses, appliances and accessories for conversion of one type of energy to other and in connection with all the aforementioned objects. To acquire, construct, manufacture, erect, lay down, alter, work, all equipments, instruments, apparatuses, appliances and other plant and machinery and to supply such materials, products and things as may be necessary and convenient in connection with the production, use, storages, regulation, measurements, supply and distribution of such products by the company.

68. To carry on all or any of the business of manufacturers, merchants, importers, exporters, maintainers, hirers, processors, engineers, consultants, dealers and agents in all kind of electronic, mechanical and optical appliances and apparatuses of every descriptions, including lighting, radio, television, telecommunications requisites, radars, computers, business machinery and their components including valves, transistors, resistors, condensers, coils, motors, generator and their requisite components and store of all kind and descriptions.
69. To buy, sell, process, improve, alter, exchange, option or let on hire, import, export and deal in all kinds of metallic alloys, irons, steel, ingots, billets, rods, wires and all types of wires, ferrous and non-ferrous metals and all other material and articles.
70. To buy, sell, improve, alter, deal, in handicrafts, brass wares, china wares, cutlery, crockery, dry fruits, perfumes and other material that can be conveniently dealt with by the company and export of any other possible items from time to time and to carry on in India and elsewhere the business or businesses of importer, exporter of and dealers in all kinds of industrial, personals and household goods, materials, commodities, products, articles, chattels, merchandise, live and dead stock and moveable property and right of every kinds, general traders and merchants, contractors, sub contractors, factors, concessionaires, storekeepers, carriers, packing, freight and forwarding and travel agents and warehouseman, trustee, brokers and generally to carry on trading in all branches of business and to carry on the said business either as principals or otherwise.
71. To carry on business as manufactures of and dealers in building components including light, weight cellulose re-enforced autoclaved concrete slabs, and blocks for floor walls and roofs and restressed precast, re-enforced concrete building components and any other materials.
72. To carry on all or any of the business of quarry proprietors, stone and granite merchants, dealers, exporters and contractors and search for mine, win, raise, make marketable, use, sell and dispose of granite stone, coal, minerals and minerals substances and products and prepare and manufacture cement paving block tax macadam, bituminous and road materials.
73. To carry on business as manufacturer of and dealers in marble asbesters, steel, iron, metal, wood, timber, stone, bricks, clay, china, proclaim terracotta, earth wares, pipes, mosaics, slates, windows, doors, shutters, basins, chimney places, stoves, baths, sanitary ware, household fittings, damp course, materials, paints, varnish, rope cord and builders and decorators plant, materials and requisites and fittings of every description.
74. To carry on the traders or business of manufacturer of and dealers in explosives, ammunition, fireworks, and other explosive products and accessories of all kinds and of whatsoever composition and whether of military, sporting, mining or industrial purpose or for pyrotechnical display or for any other purpose and to carry on the business as importers, exporters, buyers, sellers, dealers, and commission agents in explosives, explosive accessories, other machineries and to erect buildings, magazine, explosive vans and to carry on any business capable of being conducted so as to directly or indirectly benefit the company.
75. To carry on the business of manufacturing, assembling, repairing, buying, selling, exchanging, altering, and exporting, letting on hire, distributing, dealing, in all kinds of and description of fluid control products, piston, valves, level indicators and all other types and ranges of valves and components, spares parts, stores and accessories and fittings appliances, apparatus of all kinds and all things capable of being used therewith or in the manufacturing and maintenance for working thereof respectively.

76. To carry on the business of manufacturers, buyers, sellers, storers, warehousemen, importers, exporters, dealers in all types, kinds and descriptions, of vehicles, automobiles, vessels, carriers whether moved, and run by mechanical, electrical, steam, diesel, petrol or other power or not and parts, accessories, fittings, implements and machinery(ies) thereof.
77. To establish, purchase, sell, take on lease, hire or otherwise, acquire and work any textile mills, handlooms, powerlooms, cotton, ginning and pressing factory, jute, hemp or other fiber presses, spinning mills, weaving mills, waste plant process, for pressing merchandise into bales process, buy, sell, import, export, pledge, speculate enter into forward transaction or otherwise deal in jute, cotton, kapas, seed, flex, hemp, silk and products made thereof.
78. To carry on the business of millers in all its branches to set up mills for milling wheat, gram, cereals, dalia, basin, atta, suji, and other allied products, to manufacture any bye-products and to maintain food products such as biscuits, flakes, dalia and confectionery from flour of all kinds and description and to set up factories or mills for the manufacture thereof.
79. To manufacture, process, fabricate, design, buy, sell, import, export or otherwise deal in all kinds of electrical wires and cables, insulated cables, welding cables, D.C.C wires, Super enamelled Wires (bare or covered by plastic, rubber, cotton, paper and PVC) conductors, low, medium and high tension insulators, switch gears made of ferrous or non-ferrous metal including silver or any other substance.
80. To manufacture, process, formulate and to draw wire of all kinds and description whether of copper and aluminum or any other metal by and process or method being employed or by researchers on any metal or non-metal or any other type of material required or may be innovated in future.
81. To manufacture sewing machines, reaping machines, thrashing machines, tractors and all other kinds of farms, implements and machinery, dairy machines, elevating machines, conveying machines, transmission machines, incubators parts, and tools and accessories requisites thereof.
82. To carry on the business of manufacturers of and dealers in readymade garments of all kinds.
83. To assist any company or other enterprise in its dealing with any Government, local, statutory and other authority whether in India or abroad in the legitimate pursuit of its activities and to produce capital of any company or enterprise.
84. To carry on all or any business of manufacturers of and dealers in all kinds of carpets, durries, mats, rugs, blankets and other similar articles of woollen and worsted materials.
85. To carry on the business manufacturers and dealers of hosiery goods of every kind, nature and description for men, women and children.
86. To carry on the business of steam and general laundry and to wash, clean, purify, bleach, wring, dry, iron, colour, dye, disinfect, renovate and prepare for use all articles of wearing apparels, household, domestic and other linen and cotton and wollen goods and clothing and fabrics of all kinds and to buy, sell, manufacture, hire, repair, let on hire, alter, improve, treat and deal in all apparatus, machines materials and articles of all kinds which are capable of being used for any such purpose.
87. To carry on all or any of the business of importers and exporters, ship owners and ship builders, charterers of ships and other vessels, ware, housemen, ships and insurance brokers, carriers forwarding agents, wharfingers.
88. To carry on the business as manufacturers of and dealers in leather and leather goods of all descriptions and of leather dresses, tanners, hides skins and all things and material connected therewith.
89. To carry on the business of advisors on problems relating to administration and organisation of industry and business and to advise upon the means and methods for extending, developing and improving all types of business or industries and all system and processes relating to the production, storage, distribution, marketing and sale of goods and or relating to the rendering of services.
90. To purchase or otherwise acquire or carry on the business of manufacturers of and dealers in bricks, tiles, stones, pipes, potteries, earthen and china and similar goods and may substitute thereof or building material of any kinds spare parts, accessories and all things used by civil, mechanical, electrical (including electric) and refrigeration contractors.

91. To undertake, carry out, promote, and sponsor programmes for rural development, including any programmes for promoting social and academic welfare or the upliftment of the people in any rural area and to incur any expenditure on any such programme of rural development and to assist execution and promotion thereof directly or through any agency or in any other manner. Without prejudice to the generality of the forgoing programme of Rural Development shall include any programme for promoting the social and economic welfare or the uplifting of the people in any rural areas which the directors may consider like to promote and assist rural development and that the words 'Rural Area' shall include such areas as may be regarded as rural areas under Income Tax Act, 1961 or any other law relating to rural development for the time being in force or as may be required by the Directors as rural areas and in other to implement any of the above mentioned objects or purpose the Directors may at their discretion transfer without consideration or as such full or concessional value as the Directors may think fit, and divert the ownership of any property of the company to or in favour of any public or local body or authority of Central and State Government or any public Institutions, Trusts or Fund or any Central Govt. or State Govt. or any other appropriate authority.
92. To erect, construct, establish, and provide all kinds of conveniences, improvements for customers and others and in particular lockers, safe deposits, stables, telephones, telegraph, clubs stores, provisions, shops, bath, swimming tanks, pools and laboratories.
93. To carry on the business of ice dealers, refrigerating storekeeper, makers, manufacturers, dealers of the freezing and refrigerating agents, mixture and medicines of all descriptions both, natural and artificial.
94. To carry on the business of manufacturers of and dealer in sports goods.
95. To activities of the company shall extend to whole of India and abroad.
- IV. On the registration of the company the companies Act, 1956 the liability of the members shall be limited.**
- V. *The Authorised Share Capital of the Company shall be Rs. 12,00,00,000/- (Rupees Twelve Crore) divided into 6,00,00,000/- (Six Crores) Equity Shares of Rs. 2/- (Rupees Two) each.**
- VI. The business and assets and liabilities of M/s Chaman Lal & Sons become the property of the company and having regard to the obligation imposed by the company by these presents shall be taken of their net book value (i.e. total assets less total liabilities on and from the date of incorporation of the company).**
- VII. No member shall be liable to pay calls or to contribute to an extent exceeding the amount for the time being unpaid or not credited as paid upon the shares held by him and on the shares held by him and on the incorporation of the company the liabilities of the members shall be limited.**

In witness whereof, we have several persons, being parties to these presents whose names and address are subscribed and desirous of being formed into joint Stock Company as defined in Section 566 of the Companies Act 1956.

***NOTE: BY PASSING OF ORDINARY RESOLUTION IN AGM AS ON 29TH SEPTEMBER, 2015**

In pursuance of the Memorandum of Association we have taken the number of shares in the capital of the Company set opposite our respective names:

S. No.	Name, Addresses, Description & Occupation of Subscribers	No. of Equity Shares taken by Subscriber	Signature of the Subscribers	Names, Addresses, Description & Occupation of witness
1.	SH. CHAMAN LAL SETIA S/o Sh. Bahadur Chand Setia 344 – A, Green Avenue, Amritsar (Business)	50000	Sd/-	<p>I hereby witness the signatures of all the subscribers</p> <p style="text-align: center;">Sd/- G.P. MAKAR A.C.A. 1 – B, Dayanand Nagar, Amritsar</p>
2.	SH. VIJAY SETIA S/o Sh. Chaman Lal Setia L – 281, Model town, Karnal (Business)	50000	Sd/-	
3.	SH. RAJIV SETIA S/o Sh. Chaman Lal Setia 344 – A, Green Avenue, Amritsar (Business)	50000	Sd/-	
4.	SMT. NEELAM SETIA W/o Sh. Vijay Setia L – 281, Model town, Karnal (Business)	379	Sd/-	
5.	SMT. SUSHMA SETIA W/o Rajiv Setia 344 – A, Green Avenue, Amritsar (Business)	379	Sd/-	
6.	SMT LAJWANTI SETIA W/o Sh. Chaman Lal Setia 344 – A, Green Avenue, Amritsar (Housewife)	379	Sd/-	
7.	SH. ARUN KUMAR S/o Sh. Amar Dass Kumar 17, R.B. Rattan Chand Road, Amritsar (Business)	379	Sd/-	
Total No. of Equity Shares Subscribed		151516		

Dated: 21/09/1994
Place: Amritsar