

Chaman Lal Setia Exports Ltd.

(A Govt. Recognised Star Export House)

Regd. Office : Meerankot Road, P. O. Central Jail,

Ajnala Road, Amritsar-143002 India

Tel : 91-183-2590318, 91-183- 2592708

Facsimile : 91-183-2590453, 91-184-2291067

E. Mail : setiarice@yahoo.com, clsetia@rediffmail.com

CIN No. : L51909PB1994PLCO15083

ISO 22000 : 2005
Certified Co.

13.11.2019

To,
The Manager Listing
BSE Limited,
Corporate Relationship Department
Dalal Street, Mumbai – 400 001
Phones :- 022-22723121

Scrip Code: 530307

Sub: Un-Audited Financial Results and Outcome of Board Meeting held on 13th, November, 2019 :-

Dear Sir

We wish to inform you that the Board of Directors of the Company at their meeting held today i.e. 13.11.2019, inter-alia, **Considered and approved the Un-Audited Financial Results** of the Company for the quarter ended 30th September, 2019.

Copy of said results along with Report on Limited Review of the Statement of Unaudited Financial Results of the Company for the quarter ended September 30, 2019 conducted by the Statutory Auditor of the Company is enclosed herewith.

The meeting of the Board of Directors commenced at 5:00 p.m. and concluded at 7:15 p.m.

Kindly take the above in your record.

Thanking You
Yours Faithfully

For Chaman Lal Setia Exports Limited

Chaman Lal Setia

Chaman Lal Setia
(Managing Director)
Din :- 01125789



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Kaithal Road,
Karnal.

Tel : 0184-2990758

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(Rs.in lakhs except EPS data)

Statement of Standalone Unaudited Financial Results for the Quarter & Half Year Ended 30th September 2019

Sr. No.	Particulars	Three Months Ended			Half Year Ended		Year Ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	17641.34	20690.23	16520.46	38331.57	36050.53	76499.24
2	Other Income	36.84	7.48	96.08	44.32	96.77	222.03
3	Total Income (1+2)	17678.18	20697.71	16616.54	38375.89	36147.30	76721.27
4	Expenses						
(a)	Cost of materials consumed	1524.23	3604.15	266.57	5128.38	2549.82	9943.53
(b)	Purchases of Stock-in-trade	10273.33	7024.80	10208.02	17298.13	18140.22	49412.48
(c)	Change in inventories of finished goods work-in-progress and stock-in-trade	(2015.35)	6028.16	2638.50	(8043.51)	7396.00	(375.29)
(d)	Employee benefits expenses	249.25	311.62	250.34	560.87	511.78	1095.58
(e)	Finance Costs	149.38	211.44	114.61	360.82	247.55	746.66
(f)	Depreciation and amortisation expenses	108.80	101.00	104.44	209.80	192.40	440.36
(g)	Other Expenses	2305.24	2412.89	1824.36	4718.13	4496.03	10169.36
	Total Expenses	16625.58	19694.06	15406.84	36319.64	33533.80	71432.68
5	Profit before exceptional items and tax	1052.60	1003.65	1209.70	2056.25	2613.50	5288.59
6	Exceptional Items	NIL	Nil	Nil		Nil	Nil
7	Profit before tax	1052.60	1003.65	1209.70	2056.25	2613.50	5288.59
8	Tax Expenses						
	Current Tax	170.78	346.77	434.48	517.55	904.48	1820.20
	Deffered Tax	-2.92	5.87	4.08	2.95	16.90	27.80
9	Profit for the period from continuing operations	884.74	651.01	771.14	1535.75	1692.12	3440.59
10	Profit from discouting operations	Nil	Nil	Nil	Nil	Nil	Nil
11	Tax expenses of discouting operations	Nil	Nil	Nil	Nil	Nil	Nil
12	Profit from discouting operations after Tax	Nil	Nil	Nil	Nil	Nil	Nil
13	Profit for the period	884.74	651.01	771.14	1535.75	1692.12	3440.59
14	Other Comprehensive Income	Nil	Nil	Nil	Nil	Nil	Nil
15	Total Comprehensive Income for the period (13+14)	884.74	651.01	771.14	1535.75	1692.12	3440.59
16	Paid-up equity share capital (Face value Rs.2/- each)	1034.67	1034.67	1034.67	1034.67	1034.67	1034.67
17	Other Equity						21521.83
18	Earning Per Share (Face value of Re.2/-per share) Not Annualised						
(a)	Basic	1.66	1.26	1.49	2.92	3.27	6.65
(b)	Diluted	1.66	1.26	1.49	2.92	3.27	6.65

PLACE : AMRITSAR

DATE : 13.11.2019



BY THE ORDER OF BOARD
For CHAMAN LAL SETIA EXPORTS LTD.

(CHAMAN LAL SETIA)

Mg. Director

DIN 01125789

BY THE ORDER OF BOARD
For CHAMAN LAL SETIA EXPORTS LTD.

(RAJEEV SETIA)

Executive Director

DIN 01125789



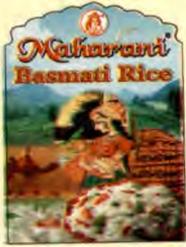
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STATEMENT OF ASSETS AND LIABILITIES

(Rupees in lakhs)

Particulars	As at September 30,2019 (Unaudited)	As at March 31,2019 (Audited)
Assets		
(1) Non-current assets		
(a) Property,Plant and Equipment	3054.27	2927.96
(b) Capital work-in-progress	1321.23	175.29
(c) Other intangible assets	5.83	5.83
(d) Other non-current assets	30.82	31.12
Total Non-current assets	4412.15	3140.20
(2) Current assets		
(a) Inventories	5161.27	18207.90
(b) Financial assets		
(i) Investments	7321.75	1301.64
(ii) Trade receivables	9096.63	10642.41
(iii) Cash and cash equivalents	12.07	48.25
(iv) Other bank balances	3195.14	259.40
(v) Loans	24.54	24.20
(c) Other current assets	5354.00	5081.55
Total Current assets	30165.40	35565.35
Total assets	34577.55	38705.55
(3) Equity and liabilities		
(a) Equity		
(i) Equity share capital	1034.67	1034.67
(ii) Other equity	22758.21	21521.83
Total Equity	23792.88	22556.50
(4) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	3692.22	4530.54
(ii) Deffered Tax Liabilities (Net)	123.94	120.99
Total non-current liabilities	3816.16	4651.53
(5) Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	49.43	6092.75
(ii) Trade payable	1330.83	1112.25
(iii) Other current liabilities	564.89	603.72
(iv) Short term Provisions	5023.36	3688.80
Total current liabilities	6968.51	11497.52
Total Liabilities	10784.67	16149.05
Total Equity and Liabilities	34577.55	38705.55



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CHAMAN LAL SETIA EXPORTS LTD.

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30.09.2019			
		AMOUNT (IN LAKHS)	AMOUNT (IN LAKHS)
		30.09.2019	30.09.2018
A. CASH FLOW FROM OPERATING ACTIVITIES			
NET PROFIT BEFORE TAX AND EXTRAORDINARY ITEMS		2056.25	2613.50
ADJUSTMENT FOR:-			
DEPRECIATION ON OLD FIXED ASSETS		209.80	192.40
INTEREST/DIVIDEND RECEIVED		44.32	96.77
FINANCE COST		360.82	247.55
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		2582.55	2956.68
ADJUSTMENT FOR: _			
DECREASE IN TRADE AND OTHER RECEIVABLES		1545.86	953.93
DECREASE IN INVENTORIES		13046.63	9950.10
INCREASE IN OTHER CURRENT ASSETS		3209.07	1570.95
INCREASE IN TRADE PAYABLES/OTHERS		1514.31	650.96
INCREASE IN CURRENT INVESTMENTS		6019.65	7799.94
CASH GENERATED FORM OPERATION		9460.63	5140.78
DIVIDEND /ADJUSTED/OTHERS		299.37	383.30
DIRECT TAXES PAID		520.50	920.67
CASH FLOW BEFORE EXTRAORDINARY ITEMS		8640.76	3836.81
NET CASH FROM OPERATING ACTIVITIES: _		8640.76	3836.81
B) CASH FLOW FROM INVESTING ACTIVITIES			
PURCHASE OF FIXED ASSETS		1482.05	268.36
INCREASE IN OTHER NON CURRENT ASSETS		0.30	0.00
INTEREST RECEIVED		44.32	96.77
NET CASH USED IN INVESTING ACTIVITIES		-1437.43	-171.59
C. CASH FLOW FROM FINANCING ACTIVITIES			
FINANCE COST		360.82	247.55
PROCEEDS/ REPAYMENT FROM BORROWINGS		6881.64	3545.29
DEFERRED TAX LIABILTY		2.95	16.19
NET CASH FROM FINANCING ACTIVITIES		-7239.51	-3776.65
NET INCREASE IN CASH AND CASH EQUIVALENTS		-36.18	-111.43
CASH AND CASH EQUIVALENTS (OPENING BALANCE)		48.25	116.56
CASH AND CASH EQUIVALENTS (CLOSING BALANCE)		12.07	5.13

BY THE ORDER OF BOARD

For CHAMAN LAL SETIA EXPORTS LTD.

Chaman Lal
(CHAMAN LAL SETIA)

Mgr. Director

DIN 01125789

PLACE : AMRITSAR

DATE : 13.11.2019



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R CHOPRA & ASSOCIATES

CHARTERED ACCOUNTANTS

58-D, Majitha House, Near Model Town Mata Mandir, AMRITSAR.

M : +919888045527, 0183-2566686 Email : carakeshchopra@gmail.com

C.A. RAKESH CHOPRA

F.C.A.

Limited Review Report on Standalone Un-audited Quarterly Financial Results and year to Date Results of Chaman Lal Setia Exports Ltd. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to,
The Board of Directors of
Chaman Lal Setia Exports Ltd.

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("the Statement") of Chaman Lal Setia Exports Ltd. ("the Company"), for the Quarter ended 30th September, 2019 and the year to date results for the period 1 April, 2019 to 30 September, 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Attention is drawn to the fact that cash flow figures for the corresponding six months period ended 30 September, 2018 have been approved by the Company's Board of Directors, but have not been subjected to audit or review. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements, (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primary of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards as specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R Chopra & Associates
Chartered Accountants

Place :- Amritsar

Date :- 13.11.2019

M.No. :- 514576

FRN NO. :- 022992N

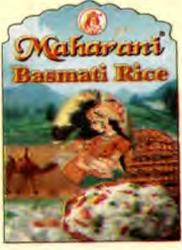


Rakesh Chopra

(Rakesh Chopra)

Prop.

UDIN :- 19514576 AAAA 11 1967



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NOTES TO THE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED:-

- 1) The Company's business activity falls within a single primary reportable business segment i.e. business of manufacturing, trading and marketing of the rice only.
- 2) The above Results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 13th November, 2019 and limited review of the same has been carried out by the statutory auditor of the Company.
- 3.) The Standalone Un-audited Financial Results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, specified in Section 133 of the Companies Act, 2013.
- 4.) The Company is in the process of evaluating the impact of availment of the option of applying lower income tax rate with effect from 01.04.2019 to The Taxation Laws (Amendment) Ordinance, 2019 issued on September 20, 2019 and accordingly, no effect in this regard has presently been considered in the measurement of tax expense for the quarter and half year ended September 30, 2019 and the consequences impact in the deferred tax as on that date.
- 5) The Board of Directors of the Company, in their Board Meeting held on 29.05.2019, recommended a final dividend of Rs. 0.48 (24%) per equity share of face value of Rs. 2/- each amounting to Rs. 248.32 lakhs (excluding dividend distribution tax) for the year ended 31 March, 2019, which was approved by the shareholders at Annual General Meeting held on 28.09.2019.
- 6) Figures for the previous periods have been regrouped /reclassified wherever necessary, in order to make them comparable with current period.

For and on behalf of Directors of
Chaman Lal Setia Exports Ltd.

Chaman Lal Setia
(Chaman Lal Setia)
Managing Director
DIN:- 01125789

Place:Amritsar

Date : 13.11.2019