

Chaman Lal Setia Exports Ltd.

(A Govt. Recognised Star Export House)
Regd. Office : Meerankot Road, P. O. Central Jail,
Ajnala Road, Amritsar-143002 India
Tel : 91-183-2590318, 91-183-2592708
Facsimile : 91-183-2590453, 91-184-2291067

E. Mail : setiarice@yahoo.com, clsetia@rediffmail.com
CIN No. : L51909PB1994PLCO15083



09.11.2021

To
The Manager,
Bombay Stock Exchange Limited
Floor 25, P.J. Towers, Dalal Street
Mumbai-400001

To
The Manager,
National Stock Exchange Limited
"Exchange Plaza" Plot No. C/1, G.
Block
Bandra-Kurla Complex, Bandra (E)

Mumbai - 400051

Symbol: - CLSEL Series: EQ

Scrip Code: - 530307

Sub: Un-Audited Financial Results and Outcome of Board Meeting

Dear Sir

We wish to inform you that

Pursuant to the provisions of Regulation 30 and 33 and any other applicable provisions, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (hereinafter "SEBI Listing Regulations"), we wish to inform you that Board of Directors of Company at their meeting held on today i.e. 09th November, 2021, has considered and approved the Standalone Unaudited Financial Results for the quarter ended 30th September 2021.

Copy of said results along with Report on Limited Review of the Statement of Un-audited Financial Results of the Company for quarter ended 30.09.2021 conducted by the Statutory Auditor of the Company is enclosed herewith.

The meeting of the Board of Directors commenced at 02:00 p.m. and concluded at 5:15 p.m.

The above information is also hosted on the website of the Company at www.maharanirice.in

Kindly take the above document in your record and acknowledge.

Thanking You
Yours Faithfully

For Chaman Lal Setia Exports Limited

(Rajeev Setia)
Joint Managing Director & CFO
Bin :- 01125921



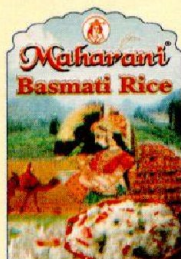
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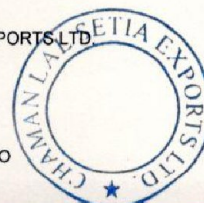
(Rs in lakhs except EPS data)						
Statement of Standalone Unaudited Financial Results for the Quarter & Half Year Ended 30th September 2021						
Sr. No.	Particulars	Three Months Ended			Half Year Ended	
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
						31.03.2021
						(Audited)
1	Revenue from operations	16719.44	23677.63	18718.04	40397.07	43109.85
2	Other Income	142.14	31.37	34.96	173.51	35.02
3	Total Income (1+2)	16861.58	23709.00	18753.00	40570.58	43144.87
4	Expenses					
(a)	Cost of materials consumed	177.85	3406.28	2176.71	3584.13	3726.90
(b)	Purchases of Stock-in-trade	7476.79	5686.35	8858.14	13165.14	20550.58
(c)	Change in inventories of finished goods					
	work-in-progress and stock-in-trade	4038.08	7819.81	2947.25	11857.89	7882.76
(d)	Employee benefits expenses	291.19	308.66	260.17	599.85	533.69
(e)	Finance Costs	134.52	144.74	154.55	279.26	291.77
(f)	Depreciaton and amortisation expenses	103.8	88.40	89.03	192.20	207.03
(g)	Other Expenses	3350.78	3989.28	2118.73	7340.06	4463.02
	Total Expenses	15573.01	21443.52	16604.58	37018.53	37655.75
5	Profit before exceptional items and tax	1286.57	2265.48	2148.42	3552.05	5489.12
6	Exceptional Items	Nil	Nil	Nil	Nil	Nil
7	Profit before tax	1286.57	2265.48	2148.42	3552.05	5489.12
8	Tax Expenses					
	Current Tax	323.83	570.22	540.90	894.05	1373.40
	Deferred Tax	2.72	3.84	0.05	6.56	8.20
9	Profit for the period from continuing operations	960.02	1691.42	1607.47	2651.44	4107.52
10	Profit from discontinuing operations	Nil	Nil	Nil	Nil	Nil
11	Tax expenses of discontinuing operations	Nil	Nil	Nil	Nil	Nil
12	Profit from discontinuing operations after Tax	Nil	Nil	Nil	Nil	Nil
13	Profit for the period	960.02	1691.42	1607.47	2651.44	4107.52
14	Other Comprehensive Income	Nil	Nil	Nil	Nil	Nil
15	Total Comprehensive Income for the period (13+14)	960.02	1691.42	1607.47	2651.44	4107.52
16	Paid-up equity share capital (Face value Rs.2/- each)	1034.67	1034.67	1034.67	1034.67	1034.67
17	Other Equity					
18	Earning Per Share (Face value of Re.2/-per share) Not Annualised					33926.29
(a)	Basic	1.86	3.27	3.11	5.13	7.95
(b)	Diluted	1.86	3.27	3.11	5.13	7.95

PLACE : AMRITSAR

DATE : 09.11.2021

BY THE ORDER OF BOARD
 For CHAMAN LAL SETIA EXPORTS LTD.

(RAJEEV SETIA)
 Joint Managing Director & CFO
 DIN 01125921



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 Karnal.

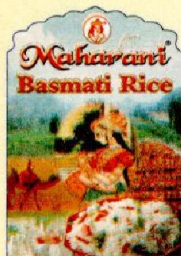
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STATEMENT OF ASSETS AND LIABILITIES

(Rupees in lakhs)

Particulars	As at September 30,2021 (Unaudited)	As at March 31,2021 (Audited)
Assets		
(1) Non-current assets		
(a) Property,Plant and Equipment	5089.31	4760.87
(b) Capital work-in-progress	413.56	523.21
(c) Other intangible assets	8.68	8.09
(d) Other non-current assets	32.22	31.24
Total Non-current assets	5543.77	5323.41
(2) Current assets		
(a) Inventories	8093.16	23329.53
(b) Financial assets		
(i) Investments	38.67	42.90
(ii) Trade receivables	8325.35	11847.14
(iii) Cash and cash equivalents (including fixed deposit)	21751.86	5146.30
(iv) Other bank balances	2224.69	1174.85
(v) Loans	112.21	221.89
(c) Other current assets	5313.44	4829.05
Total Current assets	45859.38	46591.66
Total assets	51403.15	51915.07
(3) Equity and liabilities		
(a) Equity		
(i) Equity share capital	1034.67	1034.67
(ii) Other equity	36546.89	33926.29
Total Equity	37581.56	34960.96
(4) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	5402.02	5761.06
(ii) Deferred Tax Liabilities (Net)	141.06	134.49
Total non-current liabilities	5543.08	5895.55
(5) Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	757.31	3820.70
(ii) Trade payable	1130.23	1476.02
(iii) Other current liabilities	980.18	1185.61
(iv) Short term Provisions	5410.79	4576.23
Total current liabilities	8278.51	11058.56
Total Liabilities	13821.59	16954.11
Total Equity and Liabilities	51403.15	51915.07

PLACE : AMRITSAR

DATE : 09.11.2021

BY THE ORDER OF BOARD

For CHAMAN LAL SETIA EXPORTS LTD.

(RAJEEV SETIA)
 Joint Managing Director & CFO
 DIN 01125921



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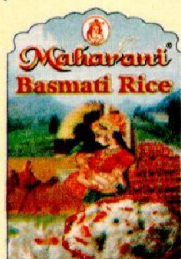
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CHAMAN LAL SETIA EXPORTS LTD.		
UNAUDITED STANDALONE STATEMENT OF CASH FLOW		
	AMOUNT (IN LAKHS)	AMOUNT (IN LAKHS)
A. CASH FLOW FROM OPERATING ACTIVITIES	30.09.2021	30.09.2020
NET PROFIT BEFORE TAX AND EXTRAORDINARY ITEMS	3552.05	5489.12
ADJUSTMENT FOR:-		
DEPRECIATION/AMORTISATION	192.20	207.03
INTEREST RECEIVED/OTHERS NON OPERATING INCOME	173.51	8.14
FINANCE COST	279.26	291.77
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	3850.00	5979.78
ADJUSTMENT FOR:-		
INCREASE/DECREASE IN TRADE RECEIVABLES	3521.81	229.34
INCREASE /DECREASE IN INVENTORIES	15236.37	11743.78
INCREASE/DECREASE IN OTHER CURRENT ASSETS	1424.55	13868.94
INCREASE/DECREASE IN TRADE PAYABLES/OTHERS	283.33	344.74
INCREASE/DECREASE IN CURRENT INVESTMENTS	4.23	0.58
CASH GENERATED FORM OPERATION	21471.19	4429.28
DIVIDEND /ADJUSTED/OTHERS	30.85	263.93
DIRECT TAXES PAID	900.60	1381.60
CASH FLOW BEFORE EXTRAORDINARY ITEMS	20539.74	2783.75
EXTRAORDINARY ITEMS		
NET CASH FROM OPERATING ACTIVITIES:	20539.74	2783.75
B) CASH FLOW FROM INVESTING ACTIVITIES		
PURCHASE OF FIXED ASSETS (NET)	411.58	514.32
INCREASE/DECREASE IN NON CURRENT ASSETS	0.98	18.04
INTEREST RECEIVED/OTHERS NON OPERATING INCOME	173.51	8.14
NET CASH USED IN INVESTING ACTIVITIES	-239.05	-524.22
C. CASH FLOW FROM FINANCING ACTIVITIES		
FINANCE COST	279.26	291.77
PROCEEDS/ REPAYMENT FROM BORROWINGS	3422.43	1985.15
DEFERRED TAX LIABILITY	6.56	8.20
NET CASH FROM FINANCING ACTIVITIES	-3695.13	-2268.72
NET INCREASE IN CASH AND CASH EQUIVALENTS	16605.56	-9.19
CASH AND CASH EQUIVALENTS (INCLUDING FIXED DEPOSIT)	5146.30	15.74
(OPENING BALANCE)		
CASH AND CASH EQUIVALENTS (INCLUDING FIXED DEPOSIT)	21751.86	6.55
(CLOSING BALANCE)		

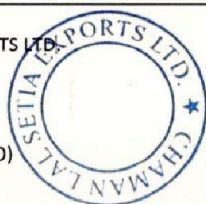
BY THE ORDER OF BOARD

For CHAMAN LAL SETIA EXPORTS LTD.

(RAJEEV SETIA)

(Joint Managing Director & CFO)

DIN.01125921



PLACE : AMRITSAR

DATE : 09.11.2021

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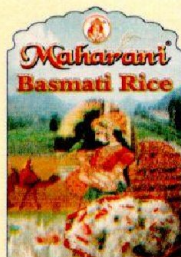
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NOTES TO THE STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2021 :-

- 1.) The Company's business activity falls within a single primary reportable business segment i.e. business of manufacturing, trading and marketing of the rice only.
- 2.) The above Financial Results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 09th November, 2021 and limited review of the same has been carried out by the Statutory auditor of the Company.
- 3.) The Standalone Un-audited Financial Results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, specified in Section 133 of the Companies Act, 2013.
- 4.) The Board of Directors of the Company, in their Board Meeting held on 31.05.2021, recommended a final dividend of Rs. 0.56 (28%) per equity share of face value of Rs.2/- each amounting to Rs.289.71 Lakhs for the year ended 31.03.2021, which was approved by the shareholders at Annual General Meeting held on 29.09.2021.
- 5.) Figures for the corresponding previous periods/year have been regrouped /reclassified wherever necessary, in order to make them comparable.

Place :- Amritsar

Date :- 09.11.2021

For and on behalf of Directors of
Chaman Lal Setia Exports Ltd.

(Rajeev Setia)

Joint Managing Director & CFO

Din :- 01125921



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R CHOPRA & ASSOCIATES

CHARTERED ACCOUNTANTS

58-D, MAJITHA HOUSE, NEAR MODEL TOWN MANDIR, AMRITSAR,
(M) +91-9888045527 E-mail: carakeshchopra@gmail.com

Dated 09/11/2021

Limited Review Report on Standalone Un-audited Quarterly Financial Results of Chaman Lal Setia Exports Ltd. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to:
The Board of Directors of
Chaman Lal Setia Exports Ltd.

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Chaman Lal Setia Exports Ltd. ("the Company"), for the Quarter ended 30th September, 2021 and year to date results for the period from April 01, 2021 to September 30, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements, (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primary of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results, prepared in accordance with the applicable Indian Accounting Standards as specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Amritsar

Dated: 09/11/2021



For R Chopra & Associates
Chartered Accountants

(Rakesh Chopra)

M.No.514576

UDIN: 21514576AAAAHJ3021