

ANNEXURE-C (Director's Report)

EXTRACT OF ANNUAL RETURN

FORM NO. MGT 9

AS ON THE FINANCIAL YEAR ENDED 31.03.2021

(Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company
(Management & Administration) Rules, 2014)

I. REGISTRATION & OTHER DETAILS:

| | | |
|----|--|---|
| 1. | CIN | L51909PB1994PLC015083 |
| 2. | Registration Date | 21/09/1994 |
| 3. | Name of the Company | CHAMAN LAL SETIA EXPORTS LTD. |
| 4. | Category/Sub-category of the Company | PUBLIC COMPANY LIMITED BY SHARES/ INDIAN NON GOVERNMENT COMPANY |
| 5. | Address of the Registered office & contact details | P O Central Jail, Meeran Kot Road, Amritsar-143002, Punjab 0183-2590318 & 0183-2592708 Email id :- clsetia@rediffmail.com Website :- www.maharanirice.in |
| 6. | Whether listed company | Yes (Listed in BSE & NSE) |
| 7. | Name, Address & contact details of the Registrar & Transfer Agent, if any. | BEETAL FINANCIAL & COMPUTER SERVICES PVT LTD. BEETAL HOUSE, IIIRD FLOOR, 99 MADANGIR, BEHIND LSC, NEW DELHI -110062 Email id :- beetalrta@gmail.com Telephone :- 011-29961281-283 Fax Number :- 011-29961284 |

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

Business activities of the Companies contributing 10% or more of the total turnover of the company is stated below

| S. No. | Name and Description of main products / services | NIC Code of the Product/ service | % to total turnover of the company |
|--------|--|----------------------------------|------------------------------------|
| 1 | RICE | 10612 | 99.25% |

III. PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES: NIL

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

A. Category-wise Share Holding

| Category of Shareholders | No. of Shares held at the beginning of the financial year (As on 1st April, 2020) | | | | No. of Shares held at the end of the financial year (As on 31 st March, 2021)# | | | | % Change during the year |
|--|---|--------------|-----------------|-------------------|---|--------------|-----------------|-------------------|--------------------------|
| | Demat | Physical | Total | % of Total Shares | Demat | Physical | Total | % of Total Shares | |
| A. Promoters & Promoters Group | | | | | | | | | |
| (1) Indian | | | | | | | | | |
| a) Individual / HUF | 38203117 | 10450 | 38213567 | 73.87 | 38203117 | 10450 | 38213567 | 73.87 | 0 |
| b) Central Govt | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| c) State Govt(s) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| d) Bodies Corp. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| e) Banks / FI | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| f) Any other | | | | | | | | | |
| Sub Total (A) (I) | 38203117 | 10450 | 38213567 | 73.87 | 38203117 | 10450 | 38213567 | 73.87 | 0 |
| 2. FOREIGN | | | | | | | | | |
| a. Individuals (Non Residents Individuals /Foreign Individuals) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| b. Bodies Corporate | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| c. Institutions | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| d. Qualified Foreign Investor | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| e. Any Others (specify) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Sub Total (A)(2) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Shareholding of promoter and Promoter Group(A) = (A)1+(A)(2) | 38203117 | 10450 | 38213567 | 73.87 | 38203117 | 10450 | 38213567 | 73.87 | 0 |
| (B) Public Shareholding | | | | | | | | | |
| 1 Institution | | | | | | | | | |
| (A) Mutual Funds/UTI | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (b) Financial Institutions/ Banks | 127 | 0 | 127 | 0 | 15 | 0 | 15 | 0 | 0 |
| (c) Central Government/ State Government (s) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (d) Venture Capital Funds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (e) Insurance Companies | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (f) Foreign Institutional / Portfolio Investors/Alternate Investment Fund | 177028 | 0 | 177028 | 0.34 | 70855 | 0 | 70855 | 0.14 | (0.20) |
| (g) Foreign Venture Capital Investors | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (h) Qualified Foreign Investors | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (i) Any Other (specify) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Sub Total (B) (I) | 177155 | 0 | 177155 | 0.34 | 70870 | 0 | 70870 | 0.14 | (0.20) |
| B2 . Non-Institutions | | | | | | | | | |
| a) Bodies Corp. | 786310 | 19800 | 806110 | 1.56 | 512228 | 19800 | 532028 | 1.03 | (0.53) |
| i) Individual shareholders holding nominal share capital up to Rs. 1 lakh | 7325500 | 458188 | 7783688 | 15.05 | 7500915 | 432238 | 7933153 | 15.33 | 0.28 |
| ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh | 2981694 | 0 | 2981694 | 5.76 | 2689612 | 0 | 2689612 | 5.20 | (0.56) |
| c) Qualified Foreign Investor | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (d) Any Other (specify) | | | | | | | | | |
| (d-i) Non Resident Indians | 1165776 | 0 | 1165776 | 2.25 | 1631211 | 0 | 1631211 | 3.15 | 0.9 |

| | | | | | | | | | |
|--|-----------------|---------------|-----------------|--------------|-----------------|---------------|-----------------|--------------|---------------|
| (d-ii) Clearing Members | 24939 | 0 | 24939 | 0.05 | 122596 | 0 | 122596 | 0.24 | 0.19 |
| (d-iii) HUF | 383802 | 0 | 383802 | 0.74 | 328194 | 0 | 328194 | 0.63 | (0.11) |
| (d-iv) Overseas Corporate Bodies | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (d-v) Foreign Nationals | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (d-vi) Trusts | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (d-vii) Foreign Bodies Corporates | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| (d-viii) IEPF | 196189 | 0 | 196819 | 0.38 | 212319 | 0 | 212319 | 0.41 | 0.03 |
| Sub-total (B)(2):- | 12864840 | 477988 | 13342828 | 25.79 | 12997075 | 452038 | 13449113 | 26.00 | (0.21) |
| Total Public Shareholding (B)=(B)(1)+ (B)(2) | 13041995 | 477358 | 13519353 | 26.13 | 13067945 | 462488 | 13519983 | 26.13 | |
| C. Shares held by Custodian for GDRs & ADRs | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Grand Total (A+B+C) | 51245112 | 488438 | 51733550 | 100 | 51271062 | 462488 | 51733550 | 100 | |

B) Shareholding of Promoters and Promoters Group:

| S. No. | Shareholder's Name | No. Of Shares held at the beginning of the year 1st April, 2020 | | | Shareholder's Name | No. Of Shares held at the end of the year 31 st March, 2021 | | | % change in share holding during the year |
|--------|--------------------|--|----------------------------------|--|--------------------|---|----------------------------------|--|---|
| | | No. Of Shares | % of total Shares of the company | % of shares pledged encumbered to total shares | | No. of Shares | % of total Shares of the company | % of Shares Pledged / encumbered to total shares | |
| 1 | Lajwanti | 2750 | 0.01 | 0 | Lajwanti | 2750 | 0.01 | 0 | 0 |
| 2 | Kali Ram Suresh kr | 3850 | 0.01 | 0 | Kali Ram Suresh kr | 3850 | 0.01 | 0 | 0 |
| 3 | Jagjit Singh | 3850 | 0.01 | 0 | Jagjit Singh | 3850 | 0.01 | 0 | 0 |
| 4 | Manju Ahuja | 8581 | 0.02 | 0 | Manju Ahuja | 8581 | 0.02 | 0 | 0 |
| 5 | Sushma Setia | 302300 | 0.58 | 0 | Sushma Setia | 302300 | 0.58 | 0 | 0 |
| 6 | Neelam Setia | 306400 | 0.59 | 0 | Neelam Setia | 306400 | 0.59 | 0 | 0 |
| 7 | Ankit Setia | 158297 | 0.31 | 0 | Ankit Setia | 158297 | 0.31 | 0 | 0 |
| 8 | Sankesh Setia | 276100 | 0.53 | 0 | Sankesh Setia | 276100 | 0.53 | 0 | 0 |
| 9 | Sukarn Setia | 56029 | 0.11 | 0 | Sukarn Setia | 56029 | 0.11 | 0 | 0 |
| 10 | Chaman Lal Setia* | 11600050 | 22.42 | 0 | Chaman Lal Setia | 11600050 | 22.42 | 0 | 0 |
| 11 | Rajeev Setia* | 13081750 | 25.29 | 0 | Rajeev Setia | 13081750 | 25.29 | 0 | 0 |
| 12 | Vijay Kumar Setia* | 12413610 | 24.00 | 0 | Vijay Kumar Setia | 12413610 | 24.00 | 0 | 0 |
| 13 | Manoj Ahuja | 0 | 0 | 0 | Manoj Ahuja | 0 | 0 | 0 | 0 |

*Mr. Chaman Lal Setia has given his resignation w.e.f 28.08.2020 from the post of Managing Director and Chairman

*Due to death of Late Mr. Chaman Lal Setia on 15.07.2021, his shares has been transmitted to his sons named Mr. Vijay Kumar Setia and Mr. Rajeev Setia existing promoters of Company on 26.08.2021 and w.e.f 26.08.2021 post holding of Mr. Rajeev Setia is 18881775 and Mr. Vijay Kumar Setia is 18213635

C) Change in Promoters' & Promoters' Group Shareholding (please specify, if there is no change)

| S. No. | Name of the Shareholder | Shareholding at the beginning of the year as on (April 01, 2020) | | Change during the year | Increase/Decrease in Shareholding | | Cumulative Shareholding during the Year | | Shareholding at the end of the year as on 31.03.2021 | |
|--------|-------------------------|--|----------------------------------|------------------------|-----------------------------------|----------------------------------|---|----------------------------------|--|----------------------------------|
| | | No. of shares | % of total shares of the company | | No. of Shares | % of Total Shares of the Company | No. of shares | % of Total Shares of the Company | No. of shares | % of Total Shares of the Company |
| 1. | Lajwanti | 2750 | 0.01 | | | | 2750 | 0.01 | 2750 | 0.01 |
| 2. | Kali Ram Suresh Kr | 3850 | 0.01 | | | | 3850 | 0.01 | 3850 | 0.01 |
| 3. | Jagjit Singh | 3850 | 0.01 | | | | 3850 | 0.01 | 3850 | 0.01 |
| 4. | Manju Ahuja | 8581 | 0.02 | | | | 8581 | 0.02 | 8581 | 0.02 |
| 5. | Sukarn Setia | 56029 | 0.11 | | | | 56029 | 0.11 | 56029 | 0.11 |
| 6. | Neelam Setia | 306400 | 0.59 | | | | 306400 | 0.59 | 306400 | 0.59 |
| 7. | Ankit Setia | 158297 | 0.31 | | | | 158297 | 0.31 | 158297 | 0.31 |
| 8. | Sankesh Setia | 276100 | 0.53 | | | | 276100 | 0.53 | 276100 | 0.53 |
| 9. | Rajeev Setia* | 13081750 | 25.29 | | | | 13081750 | 25.29 | 13081750 | 25.29 |
| 10. | Chaman Lal Setia* | 11600050 | 22.42 | | | | 11600050 | 22.42 | 11600050 | 22.42 |
| 11. | Vijay Kumar Setia* | 12413610 | 24.00 | | | | 12413610 | 24.00 | 12413610 | 24.00 |
| 12. | Manoj Ahuja | 0 | 0 | | | | 0 | 0 | 0 | 0 |
| 13. | Sushma Setia | 302300 | 0.58 | | | | 302300 | 0.58 | 302300 | 0.58 |

*Mr. Chaman Lal Setia has given his resignation w.e.f 28.08.2020 from the post of Managing Director and Chairman

*Due to death of Late Mr. Chaman Lal Setia on 15.07.2021, his shares has been transmitted to his sons named Mr. Vijay Kumar Setia and Mr. Rajeev Setia existing promoters of Company on 26.08.2021 and w.e.f 26.08.2021 post holding of Mr. Rajeev Setia is 18881775 and Mr. Vijay Kumar Setia is 18213635

D) Shareholding Pattern of top ten Shareholders:

(Other than Directors, Promoters and Holders of GDRs and ADRs):

| SN | Name of Shareholder For each of the Top Shareholders | Shareholding Details | |
|----|---|----------------------|----------------------------------|
| | | No. of shares | % of total shares of the company |
| 1 | Manohar Devabhaktuni | | |
| | At the beginning of the year | 20523 | 0.04 |
| 2 | Rishta Khaitan | | |
| | At the beginning of the year | 472800 | 0.91 |
| 3 | Sangeetha S | | |
| | At the beginning of the year | 472390 | 0.91 |
| 4 | Sunaina | | |
| | At the beginning of the year | 386100 | 0.74 |
| 5 | Sameer Kishore | | |
| | At the beginning of the year | 269370 | 0.52 |
| | At the end of the year | 670260 | 1.30 |
| | At the end of the year | 472750 | 0.91 |
| | At the end of the year | 472390 | 0.91 |
| | At the end of the year | 386100 | 0.74 |
| | At the end of the year | 269370 | 0.52 |
| | At the end of the year | 269370 | 0.52 |

| | | | |
|----|-------------------------------|--------|------|
| 6 | C Ramasamy Anandakrishnan | | |
| | At the beginning of the year | 124117 | 0.24 |
| | At the end of the year | 230898 | 0.44 |
| 7 | Anjoo Gupta | | |
| | At the beginning of the year | 169625 | 0.33 |
| | At the end of the year | 157661 | 0.30 |
| 8 | Kalpana Krishnamurthy | | |
| | At the beginning of the year | 115000 | 0.22 |
| | At the end of the year | 145000 | 0.28 |
| 9 | Jagan Mohan Rao Ravela | | |
| | At the beginning of the year | 128929 | 0.25 |
| | At the end of the year | 128929 | 0.25 |
| 10 | Satyanarayana Reddy Vurugonda | | |
| | At the beginning of the year | 128405 | 0.25 |
| | At the end of the year | 128405 | 0.25 |

*As on 31.03.2021, 99.11% shareholding of Company are in dematerialised form. Shares of Company are listed on BSE Ltd. and NSE Ltd. (w.e.f 12.05.2021) and shares of the company are traded on daily basis. Hence date wise increase/decrease in shareholding is not indicated.

E) Shareholding of the Directors and Key Managerial Personnel:

| SN | Shareholding of each of the Directors and each Key Managerial Personnel | Shareholding at the beginning of the year | | Shareholding at the end of the year* | |
|-----|--|---|----------------------------------|--------------------------------------|----------------------------------|
| | | No. of shares | % of total shares of the company | No. of shares | % of total shares of the company |
| 1. | Mr. Chaman Lal Setia (Chairman & Managing Director upto 28.08.2020)* | 11600050 | 22.42% | 11600050 | 22.42% |
| 2. | Mr. Vijay Kumar Setia (Chairman & Managing Director w.e.f from 28.08.2020)** | 12413610 | 24.00% | 12413610 | 24.00% |
| 3. | Mr. Rajeev Setia (Joint Managing Director w.e.f 28.08.2020 & CFO) *** | 13081750 | 25.29% | 13081750 | 25.29% |
| 4. | Mrs. Kanika Nevtia Company Secretary | NIL | NIL | NIL | NIL |
| 5. | Mr. Sukarn Setia | 56029 | 0.11% | 56029 | 0.11% |
| 6. | Mr. Sankesh Setia | 276100 | 0.53% | 276100 | 0.53% |
| 7. | Mr. Ankit Setia | 158297 | 0.31% | 158297 | 0.31% |
| 8. | Mr. Inder Dev Kukkar**** | 1650 | 0.003% | 1650 | 0.003% |
| 9. | Mr. Raghav Peshawaria | NIL | NIL | NIL | NIL |
| 10. | Mr. Naresh Kumar Suneja | NIL | NIL | NIL | NIL |
| 11. | Mrs. Amar Jyoti Bagga | NIL | NIL | NIL | NIL |
| 12. | Mr. Vijay Kumar Jhamb | NIL | NIL | NIL | NIL |
| 13. | Mr. Arun Kumar Verma | NIL | NIL | NIL | NIL |
| 14. | Mrs. Pooja Kukar***** | | | NIL | NIL |

*Mr. Chaman Lal Setia has given his resignation w.e.f 28.08.2020 from the post of Managing Director and Chairman

**Due to death of Late Mr. Chaman Lal Setia on 15.07.2021, his shares has been transmitted to his sons named Mr. Vijay Kumar Setia and Mr. Rajeev Setia existing promoters of Company on 26.08.2021 and w.e.f 26.08.2021 post holding of Mr. Rajeev Setia is 18881775 and Mr. Vijay Kumar Setia is 18213635

Details of changes have already been given under IV C of this extract.

* Mr. Chaman Lal Setia has given his resignation from the post of Managing Director and Chairman w.e.f 28.08.2020

** Mr. Vijay Kumar Setia Executive Director of Company has been re-designated as Chairman and Managing Director of Company w.e.f 28.08.2020, and same has been approved by shareholders in 26th AGM..

*** Mr. Rajeev Setia Executive Director and Chief Financial Officer of Company has been appointed as Joint Managing Director of Company w.e.f 28.08.2020, and same has been approved by shareholders in 26th AGM..

****Mr. Inder Dev Kukar has given his resignation w.e.f 28.08.2020, due to pre-occupation and health issue.

***** Mrs. Pooja Kukar appointed as an additional Director under independent Director category w.e.f 28.08.2020 and further her appointment as an Independent Director for a term of five consecutive years w.e.f 28.08.2020 to 27.08.2025 has been approved by shareholders in 26th AGM

F) INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

| | Secured Loans excluding deposits (Rs.) | Unsecured Loans (Rs.) | Deposits (Rs.) | Total Indebtedness (Rs.) |
|---|--|-----------------------------|-------------------|--------------------------------|
| Indebtedness at the beginning of the financial year | | | | |
| i) Principal Amount | 211957534.00 | 467790924 | ----- | 679748458 |
| ii) Interest due but not paid | ----- | ----- | ----- | ----- |
| iii) Interest accrued but not due | ----- | ----- | ----- | ----- |
| Total (i+ii+iii) | 211957534.00 | 467790924 | ----- | 679748458 |
| Change in Indebtedness during the financial year | ----- | ----- | ----- | ----- |
| * Addition/Reduction | 181413063 | 97015012 | | 278428075 |
| Net Change | | ----- | ----- | |
| Indebtedness at the end of the financial year | | | | |
| i) Principal Amount | 393370597 | 564805936 | | 958176533 |
| ii) Interest due but not paid | ----- | ----- | ----- | ----- |
| iii) Interest accrued but not due | ----- | ----- | ----- | ----- |
| Total (i+ii+iii) | 393370597 | 564805936 | | 958176533 |

V. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director and Whole-time Directors

| SN | Particulars of Remuneration | Name of Managing Director and Whole-time Directors | | | | | | Total Amount |
|----|---|--|--------------------------------------|--|------------------------|------------------------|-------------------------|-----------------|
| | | Mr. Chaman Lal Setia* | Mr. Vijay Kumar Setia** | Mr. Rajeev Setia*** | Mr. Sukarn Setia | Mr. Ankit Setia | Mr. Sankesh Setia | |
| | | Chairman & Managing Director | Chairman & Managing Director** | Joint Managing Director & CFO*** | Whole Time Director | Whole Time Director | Whole Time Director | |
| 1 | Gross salary | (Rs.) | (Rs.) | (Rs.) | (Rs.) | (Rs.) | (Rs.) | (Rs.) |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | 20,00,000 | 48,00,000 | 48,00,000 | 6,00,000 | 24,00,000 | 24,00,000 | 17000000 |
| | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | 442907 | 124707 | 978394 | 760167 | 39200 | 832194 | 3177569 |
| | (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961 | - | - | - | - | - | - | - |
| 2 | Stock Option | - | - | - | - | - | - | - |
| 3 | Sweat Equity | - | - | - | - | - | - | - |

| | | | | | | | | |
|---|--|--|-------------|-------------|---------|-----------|-----------|-------------|
| 4 | Commission - as % of profit - others, specify... | - | 1,00,00,000 | 1,00,00,000 | ---- | 50,00,000 | 50,00,000 | 3,00,00,000 |
| 5 | Others, please specify | - | - | - | - | | | |
| | Total (A) | 24,42,907 | 14924707 | 15778394 | 1360167 | 7439200 | 8232194 | 50177569 |
| | Ceiling as per the Act | As per Section 197 read with Schedule V of the Companies Act, 2013 i.e. 10% of Net profit (calculated as per section 198 of the Companies Act, 2013) for all Executive Directors –Managing Director and Whole-time Directors | | | | | | |

*** Mr. Chaman Lal Setia has given his resignation from the post of Managing Director and Chairman w.e.f 28.08.2020**

**** Mr. Vijay Kumar Setia executive Director of Company has been re-designated as Chairman and Managing Director of Company w.e.f 28.08.2020, and same has been approved by shareholders in 26th AGM..**

***** Mr. Rajeev Setia executive Director & CFO of Company has been re-designated as Joint Managing Director & CFO of Company w.e.f 28.08.2020, and same has been approved by shareholders in 26th AGM..**

B. Remuneration to other Directors

(Amount in Rs.)

| SN | Particulars of Remuneration | Name of Directors | | | | | | |
|----|--|----------------------|-------------------------|-----------------------|-----------------------|-----------------------|----------------------|--------------------|
| | | Mr. Inder Dev Kukar* | Mr. Naresh Kumar Suneja | Mr. Raghav Peshawaria | Mrs. Amar Jyoti Bagga | Mr. Vijay Kumar Jhamb | Mr. Arun Kumar Verma | Mrs. Pooja Kukar** |
| 1 | Independent Directors | | | | | | | |
| | Fee for attending Board & Committee meetings | 4000 | 10000 | 15000 | 8000 | 15000 | 13000 | 6000 |
| | Commission | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| | Others, please specify | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| | Total (1) | 4000 | 10000 | 15000 | 8000 | 15000 | 13000 | 6000 |
| 2 | Other Non-Executive Directors | N.A | N.A | N.A | N.A | N.A | N.A | N.A |
| | Fee for attending board committee meetings | N.A | N.A | N.A | N.A | N.A | N.A | N.A |
| | Commission | N.A | N.A | N.A | N.A | N.A | N.A | N.A |
| | Others, please specify | | | | | | | |
| | Total (2) | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| | Total =(1+2) | 4000 | 10000 | 15000 | 8000 | 15000 | 13000 | 6000 |

*** Mr. Inder Dev has been resigned from post of Directorship w.e.f 28.08.2020**

****Mrs. Pooja Kukar has appointed as an additional Director under independent Director category w.e.f 28.08.2020 and further her appointment as an Independent Director for a term of five consecutive years w.e.f 28.08.2020 to 27.08.2025 has been approved by shareholders in 26th AGM.**

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WT

(Amount in Rs.)

| SN | Particulars of Remuneration | | |
|----|---|-----------|--------------|
| | | CS | Total |
| 1 | Gross salary | | |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | 435000 | 435000 |
| | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | 0 | 0 |
| | (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961 | 0 | 0 |
| 2 | Stock Option | 0 | 0 |
| 3 | Sweat Equity | 0 | 0 |
| 4 | Commission | 0 | 0 |
| | - as % of profit | 0 | 0 |
| | others, specify... | 0 | 0 |
| 5 | Others, please specify | 0 | 0 |
| 6 | Total | 435000 | 435000 |
| 7 | Ceiling as per the Act | NA | NA |

VI. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

| Type | Section of the Companies Act | Brief Description | Details of Penalty/ Punishment/ Compounding fees imposed | Authority [RD / NCLT/ COURT] | Appeal made, if any (give Details) |
|------------------------------|------------------------------|-------------------|--|------------------------------|------------------------------------|
| A. COMPANY | | | | | |
| Penalty | NONE | | | | |
| Punishment | | | | | |
| Compounding | | | | | |
| B. DIRECTORS | | | | | |
| Penalty | NONE | | | | |
| Punishment | | | | | |
| Compounding | | | | | |
| C. OTHER OFFICERS IN DEFAULT | | | | | |
| Punishment | NONE | | | | |
| Compounding | | | | | |

For and on behalf of the Board of Directors

Place: Amritsar
Date: 28.08.2021

Sd/-
Vijay Kumar Setia
Chairman & Managing Director
Din: 01125966