



# Chaman Lal Setia Exports Ltd.

(A Govt. Recognised 3 Star Export House)  
Regd. Office : Meerankot Road, P. O. Central Jail,  
Ajnala Road, Amritsar-143002 India  
Tel : 91-183-2590318, 91-183- 2592708  
Facsimile : 91-183-2590453, 91-184-2291067  
E. Mail : [clsetia@rediffmail.com](mailto:clsetia@rediffmail.com), [setiarice@yahoo.com](mailto:setiarice@yahoo.com)  
CIN No. : L51909PB1994PLCO15083

As ISO 22000 : 2018  
Certified Co.

Date :- 09.11.2022

The Manager,  
Bombay Stock Exchange Limited  
Floor 25, P.J. Towers  
Dalal Street  
Mumbai-400001  
Scrip Code:-530307

To  
The Manager,  
National Stock Exchange of India Limited  
"Exchange Plaza" Plot No. C/1, Block-G  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400051  
Symbol: - CLSEL Series: EQ

## **Sub: Un-Audited Financial Results and Outcome of Board Meeting**

Dear Sir

We wish to inform you that

Pursuant to the provisions of Regulation 30 and 33 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (hereinafter "SEBI Listing Regulations"), we wish to inform you that Board of Directors of Company at their meeting held on today i.e. 09<sup>th</sup> November, 2022, has considered and approved the Standalone Unaudited Financial Results for the quarter ended 30<sup>th</sup> September, 2022.

Copy of said results along with Report on Limited Review of the Statement of Un-audited Financial Results of the Company for quarter ended 30.09.2022 conducted by the Statutory Auditor of the Company is enclosed herewith.

The meeting of the Board of Directors commenced at 02:00 p.m. and concluded at 5.15 p.m.

The above information is also hosted on the website of the Company at [www.clsel.in](http://www.clsel.in)

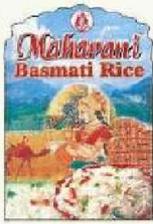
Kindly take the above document in your record and acknowledge.

Thanking You  
Yours Faithfully

For Chaman Lal Setia Exports Limited

  
(Rajeev Setia)  
Joint Managing Director & CFO  
Din :- 01125921





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ISO 22000 : 2018  
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(Rs.in lakhs except EPS data)							
Statement of Standalone Un-Audited Financial Results for the Quarter & Half Year Ended 30th September 2022							
Sr. No.	Particulars	Three Months Ended			Half Year Ended		Year Ended
		30.09.2022 (Un-Audited)	30.06.2022 (Un-Audited)	30.09.2021 (Un-Audited)	30.09.2022 (Un-Audited)	30.09.2021 (Un-Audited)	31.03.2022 (Audited)
1	Revenue from operations	26645.58	40983.27	16719.44	67628.95	40397.07	93249.03
2	Other Income	262.72	7.53	142.14	270.25	173.51	387.03
3	Total Income (1+2)	26908.40	40990.80	16861.58	67899.20	40570.58	93636.06
4	Expenses						
(a)	Cost of materials consumed	310.95	3222.17	177.85	3533.12	3584.13	10773.64
(b)	Purchases of Stock-in-trade	14612.93	13170.15	7476.79	27783.08	13165.14	64142.35
(c)	Change in inventories of finished goods work-in-progress and stock-in-trade	4557.92	14411.56	4038.08	18969.48	11857.89	-9537.99
(d)	Employee benefits expenses	334.89	312.68	291.19	647.57	599.85	1267.91
(e)	Finance Costs	133.88	123.47	134.52	257.35	279.26	678.34
(f)	Depreciation and amortisation expenses	106.20	118.70	105.80	224.90	192.20	525.28
(g)	Other Expenses	4220.92	6574.30	3350.78	10795.22	7340.06	17081.69
	Total Expenses	24277.69	37933.03	15575.01	62210.72	37018.53	84931.52
5	Profit before exceptional items and tax	2630.71	3057.77	1286.57	5688.48	3552.05	8704.54
6	Exceptional Items	NIL	NIL	NIL			
7	Profit before tax	2630.71	3057.77	1286.57	5688.48	3552.05	8704.54
8	Tax Expenses						
	Current Tax	606.78	825.01	323.83	1431.79	894.05	2190.93
	Deferred Tax	4.34	5.64	2.72	9.98	6.56	15.82
9	Profit for the period from continuing operations	2019.59	2227.12	960.02	4246.71	2651.44	6497.79
10	Profit from discontinuing operations	NIL	NIL	NIL	NIL	NIL	NIL
11	Tax expenses of discontinuing operations	NIL	NIL	NIL	NIL	NIL	NIL
12	Profit from discontinuing operations after Tax	NIL	NIL	NIL	NIL	NIL	NIL
13	Profit for the period	2019.59	2227.12	960.02	4246.71	2651.44	6497.79
14	Other Comprehensive Income	NIL	NIL	NIL	NIL	NIL	NIL
15	Total Comprehensive Income for the period (13+14)	2019.59	2227.12	960.02	4246.71	2651.44	6497.79
16	Paid-up equity share capital (Face value Rs.2/- each)	1034.67	1034.67	1034.67	1034.67	1034.67	1034.67
17	Other Equity						38920.55
18	Earning Per Share (Face value of Rs.2/- per share) Not Annualised						
(a)	Basic	3.90	4.30	1.86	3.20	5.13	12.57
(b)	Diluted	3.90	4.30	1.86	3.20	5.13	12.57

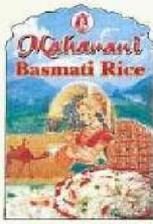
Place :- Amritsar

Date:- 09.11.2022

BY THE ORDER OF BOARD  
 For CHAMAN LAL SETIA EXPORTS LTD.

(RAJEEV SETIA)  
 Joint Managing Director & CFO  
 DIN:01125921





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 CIN No. : L51909PB1994PLCO15083



## STATEMENT OF ASSETS AND LIABILITIES

Particulars	(Amount in Rs.Lakhs)	
	As at September 30,2022 ( Unaudited)	As at March 31,2022 ( Audited)
<b>Assets</b>		
<b>(1) Non-current assets</b>		
(a) Property,Plant and Equipment	5232.55	5233.70
(b) Capital work-in-progress	886.16	624.63
(c ) Other intangible assets	6.43	5.29
(d ) Other non-current assets	31.70	31.70
<b>Total Non-current assets</b>	<b>6156.84</b>	<b>5895.32</b>
<b>(2) Current assets</b>		
(a) Inventories	10206.59	32945.64
(b) Financial assets		
(i) Investments	14.75	15.36
(ii) Trade receivables	12267.13	17344.95
(iii) Cash and cash equivalents	7.86	10.47
(iv) Other bank balances	25772.45	633.08
(v) Loans	77.89	89.72
(c ) Other current assets	6432.30	5163.94
<b>Total Current assets</b>	<b>54778.97</b>	<b>56203.16</b>
<b>Total assets</b>	<b>60935.81</b>	<b>62098.48</b>
<b>(3) Equity and liabilities</b>		
<b>(a) Equity</b>		
(i) Equity share capital	1034.67	1034.67
(ii) Other equity	44167.24	39920.55
<b>Total Equity</b>	<b>45201.91</b>	<b>40955.22</b>
<b>(4) Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	4645.53	5565.26
(ii) Deffered Tax Liabilities (Net)	160.29	150.31
<b>Total non-current liabilities</b>	<b>4805.82</b>	<b>5715.57</b>
<b>(5) Current Liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	500.00	6209.41
(ii) Trade payable	2854.28	2665.01
(iii) Other current liabilities	1196.35	1551.09
(iv) Short term Provisions	6377.45	5002.18
<b>Total current liabilities</b>	<b>10928.08</b>	<b>15427.69</b>
<b>Total Liabilities</b>	<b>15733.90</b>	<b>21143.26</b>
<b>Total Equity and Liabilities</b>	<b>60935.81</b>	<b>62098.48</b>

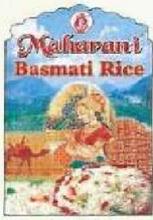
Place :- Amritsar

Date:- 09.11.2022

BY THE ORDER OF BOARD  
 For CHAMAN LAL SETIA EXPORTS LTD.

(RAJEEV SETIA)  
 Joint Managing Director & CFO  
 DIN 01125921





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CHAMAN LAL SETIA EXPORTS LTD.		
UNAUDITED STANDLONE STATEMENT OF CASH FLOW		
PARTICULARS	(Amount in Rs. Lakhs) 30.09.2022	(Amount in Rs. Lakhs) 30.09.2021
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
NET PROFIT BEFORE TAX AND EXTRAORDINARY ITEMS	5688.48	3552.05
ADJUSTMENT FOR:-		
DEPRECIATION/AMORTISATION	224.90	192.20
INTEREST RECEIVED/DIVIDEND	270.25	173.51
FINANCE COST	257.35	279.26
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>5900.48</b>	<b>3850.00</b>
ADJUSTMENT FOR:-		
INCREASE/DECREASE IN TRADE RECEIVABLES	5077.82	3521.81
INCREASE /DECREASE IN INVENTORIES	22739.05	15236.37
INCREASE/DECREASE IN OTHER CURRENT ASSETS	26395.92	18034.97
INCREASE/DECREASE IN TRADE PAYABLES/OTHERS	1209.8	283.33
INCREASE/DECREASE IN CURRENT INVESTMENTS	0.61	4.23
<b>CASH GENERATED FROM OPERATIONS</b>	<b>8531.84</b>	<b>4860.77</b>
DIVIDEND /ADJUSTED/OTHERS	0	30.85
DIRECT TAXES PAID	1441.77	900.60
<b>CASH FLOW BEFORE EXTRAORDINARY ITEMS</b>	<b>7090.07</b>	<b>3929.32</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
PURCHASE OF FIXED ASSETS ( NET )	486.42	411.58
INCREASE IN OTHER NON CURRENT ASSETS	0	0.98
INTEREST RECEIVED/DIVIDEND	270.25	173.51
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>-216.17</b>	<b>-239.05</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
FINANCE COST	257.35	279.26
PROCEEDS/ REPAYMENT FROM BORROWINGS	6629.14	3422.43
DEFERRED TAX LIABILITY	9.98	6.56
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>-6876.51</b>	<b>-3695.13</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>-2.61</b>	<b>-4.86</b>
CASH AND CASH EQUIVALENTS	10.47	8.05
(OPENING BALANCE)		
CASH AND CASH EQUIVALENTS	7.86	3.19
(CLOSING BALANCE)		

PLACE : AMRITSAR  
 DATE : 09.11.2022

For CHAMAN LAL SETIA EXPORTS LTD.

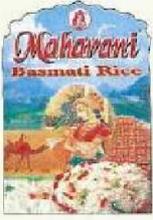
(RAJEEV SETIA)  
 Joint Managing Director & CEO  
 DIN-01126921



**RICE MILLS**  
 Kaithal Road,  
 Karnal.

Visit us at :  
[www.clset.in](http://www.clset.in)

**CORP. OFFICE :**  
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 Phase 3, Gurugram  
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 Tel : +91-124-4745900



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## NOTES TO THE STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2022: -

- 1.) The Company's business activity falls within a single primary reportable business segment i.e. business of manufacturing, trading and marketing of the rice only.
- 2.) The above Financial Results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 09<sup>th</sup> November, 2022 and limited review of the same has been carried out by the Statutory auditor of the Company.
- 3.) The Standalone Un-audited Financial Results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, specified in Section 133 of the Companies Act, 2013.
- 4.) Figures for the corresponding previous periods/year have been regrouped /reclassified wherever necessary, in order to make them comparable.

Place :- Amritsar  
Date :- 09.11.2022

For and on behalf of Directors of  
Chaman Lal Setia Exports Ltd.

  
Rajeev Setia  
(Joint Managing Director & CFO)  
Din :- 01125921



Independent Auditor's Review Report on Standalone Un-audited Quarterly Financial Results of Chaman Lal Setia Exports Ltd. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,  
The Board of Directors of  
Chaman Lal Setia Exports Ltd.

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("the Statement") of **Chaman Lal Setia Exports Ltd.** ("the Company"), for the Quarter ended 30<sup>th</sup> September, 2022 and year to date results for the period from 01<sup>st</sup> April, 2022 to 30<sup>th</sup> September, 2022, ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 Interim Financial Reporting ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements, (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards as specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place :- Amritsar  
Date :- 09.11.2022

For Rajesh Kapoor & Co.  
Chartered Accountants



UDIN: 22092692 BC03GCP8207