

# Chaman Lal Setia Exports Ltd.

(A Govt. Recognised Star Export House)

Regd. Office : Meerankot Road, P. O. Central Jail,

Ajnala Road, Amritsar-143002 India

Tel : 91-183-2590318, 91-183- 2592708

Facsimile : 91-183-2590453, 91-184-2291067

E. Mail : [setiarice@yahoo.com](mailto:setiarice@yahoo.com), [clsetia@rediffmail.com](mailto:clsetia@rediffmail.com)

CIN No. : L51909PB1994PLCO15083

An ISO 22000 : 2005  
Certified Co.

Dated : 30.05.2022

To  
The Manager,  
Bombay Stock Exchange Limited  
Floor 25, P.J. Towers  
Dalal Street  
Mumbai-400001  
Scrip Code: - 530307

To  
The Manager,  
National Stock Exchange of India Limited  
"Exchange Plaza" Plot No. C/1, G. Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400051  
Symbol: - CLSEL Series: EQ

## **Sub: Audited Financial Results and Outcome of Board Meeting.**

Dear Sir,

We wish to inform you that the Board of Directors of the Company has, at its meeting held today, inter-alia: -

1. **Considered and Approved the Audited Financial Results** (Standalone) of the Company for the quarter and year ended on March 31<sup>st</sup>, 2022.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose the following: -

- (i) Statement showing the Audited Financial Results (Standalone) for the quarter and year ended March 31, 2022;
- (ii) Statement of Assets and Liabilities for the period ended 31.03.2022.
- (iii) Statement of Cash Flow for the period ended 31.03.2022.
- (iv) Auditor's Report on the Audited Financial Results –Standalone
- (v) Declaration Pursuant to Regulation 33 (3) (d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The meeting of the Board of Directors commenced at 2:00 p.m. and concluded at ...6...p.m.

The above information is also hosted on the website of the company at [www.clsel.in](http://www.clsel.in)

Kindly take the above document on record and acknowledge.

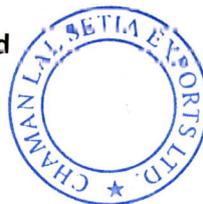
Thanking You

Yours Faithfully  
For Chaman Lal Setia Exports Limited

(Rajeev Setia)  
Joint Managing Director & CFO

Din: - 01125921

ENC: AS ABOVE



**RICE MILLS**  
Kaithal Road,  
Karnal.  
Tel : 0184-2990758

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(Rs.in lakhs except EPS data)						
Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31st March 2022						
Sr. No.	Particulars	3 months	3 months	3 months	Year To Date	Year to date
		ended	ended	ended	figures for Current	figures for Previous
		31-03-2022	31-12-2021	31-03-2021	Period Ended	Year Ended
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations	30962.48	21889.48	22560.98	93249.03	85149.42
2	Other Income	17.93	195.59	153.07	387.03	330.68
3	Total Income (1+2)	30980.41	22085.07	22714.05	93636.06	85480.10
4	Expenses					
(a)	Cost of materials consumed	4078.23	3111.58	4025.02	10773.94	9410.08
(b)	Purchases of Stock-in-trade	20457.38	30519.83	10424.08	64142.35	51670.95
(c)	Change in inventories of finished goods work-in-progress and stock-in trade	-2912.68	-18483.20	393.47	-9537.99	-2278.52
(d)	Employee benefit expenses	363.54	304.52	278.43	1267.91	1106.70
(e)	Finance costs	220.22	178.86	208.32	678.34	646.00
(f)	Depreciation and amortisation expenses	223.68	109.40	169.19	525.28	509.19
(g)	Other Expenses	5540.20	4201.43	4350.92	17081.69	13449.86
	Total Expenses	27970.57	19942.42	19849.43	84931.52	74514.26
5	Profit before exceptional items and tax	3009.84	2142.65	2864.62	8704.54	10965.84
6	Exceptional items	Nil	Nil	Nil	Nil	Nil
7	Profit before tax	3009.84	2142.65	2864.62	8704.54	10965.84
8	Tax Expenses					
	Current Tax	757.58	539.30	736.57	2190.93	2760.04
	Deferred Tax	3.92	5.34	-10.40	15.82	5.20
9	Profit for the period from continuing operations	2248.34	1598.01	2138.45	6497.79	8200.60
10	Profit from discontinuing operations	Nil	Nil	Nil	Nil	Nil
11	Tax expenses of discontinuing operations	Nil	Nil	Nil	Nil	Nil
12	Profit from discontinuing operations after Tax	Nil	Nil	Nil	Nil	Nil
13	Profit for the period	2248.34	1598.01	2138.45	6497.79	8200.60
14	Other Comprehensive Income	Nil	Nil	Nil	Nil	Nil
15	Total Comprehensive Income for the period	2248.34	1598.01	2138.45	6497.79	8200.60
16	Paid-up equity share capital (Face value Rs.2/- each)	1034.67	1034.67	1034.67	1034.67	1034.67
17	Other Equity				39920.55	33926.29
18	Earning per share (Face value of Rs 2/-each)					
	*Not Annualised					
(a)	Basic(Rs.)	4.35	3.09	4.13	12.57	15.86
(b)	Diluted(Rs.)	4.35	3.09	4.13	12.57	15.86

PLACE AMRITSAR  
 DATE 30.05.2022

For CHAMAN LAL SETIA EXPORTS LTD.

(Rajeev Setia)  
 Joint Managing Director & CFO  
 Din :01125921



## RICE MILLS

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 Karnal.  
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## STATEMENT OF ASSETS AND LIABILITIES as at 31.03.2022

(Rupees in lakhs)

Particulars	As at March 31,2022 Audited)	As at March 31,2021 ( Audited)
<b>Assets</b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant and Equipment	5233.70	4760.87
(b) Capital work-in-progress	624.63	523.21
(c) Other intangible assets	5.29	8.09
(d) Other non-current assets	31.70	31.24
<b>Total Non-current assets</b>	<b>5895.32</b>	<b>5323.41</b>
<b>(2) Current assets</b>		
(a) Inventories	32945.64	23329.53
(b) Financial assets		
(i) Investments	15.36	42.90
(ii) Trade receivables	17344.95	11847.14
(iii) Cash and cash equivalents	112.62	5146.30
(iv) Other bank balances	530.93	1174.85
(v) Loans	89.72	221.89
(c) Other current assets	5163.94	4829.05
<b>Total Current assets</b>	<b>56203.16</b>	<b>46591.66</b>
<b>Total assets</b>	<b>62098.48</b>	<b>51915.07</b>
<b>(3) Equity and liabilities</b>		
<b>(a) Equity</b>		
(i) Equity share capital	1034.67	1034.67
(ii) Other equity	39920.55	33926.29
<b>Total Equity</b>	<b>40955.22</b>	<b>34960.96</b>
<b>(4) Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	5565.26	5699.57
(ii) Deferred Tax Liabilities (Net)	150.31	134.49
<b>Total non-current liabilities</b>	<b>5715.57</b>	<b>5834.06</b>
<b>(5) Current Liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	6181.70	3882.19
(ii) Trade payables	2665.45	1476.02
(iii) Other current liabilities	1578.36	1185.61
(iv) Short Term Provisions	5002.18	4576.23
<b>Total current liabilities</b>	<b>15427.69</b>	<b>11120.05</b>
<b>Total Equity and Liabilities</b>	<b>62098.48</b>	<b>51915.07</b>

PLACE **AMRITSAR**  
DATE **30.05.2022**

For CHAMAN LAL SETIA EXPORTS LTD

(Rajeev Setia)  
Joint Managing Director & CFO  
Din :01125921



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<b>CHAMAN LAL SETIA EXPORTS LTD.</b>		
<b>CASH FLOW STATEMENT FOR YEAR ENDING 31.03.2022</b>		
	<b>AMOUNT (IN LAKHS)</b>	<b>AMOUNT (IN LAKHS)</b>
	<b>31.03.2022</b>	<b>31.03.2021</b>
<b>A.CASH FLOW FROM OPERATING ACTIVITIES</b>		
NET PROFIT BEFORE TAX AND EXTRAORDINARY ITEMS	8704.54	10965.84
ADJUSTMENT FOR:-		
DEPRECIATION/AMORTISATION	525.28	509.18
DEFERRED TAX LIABILITY	15.82	5.20
INTEREST RECEIVED/DIVIDEND	387.04	329.16
BAD DEBTS	5.64	1.94
FINANCE COST	678.35	646.00
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>9542.59</b>	<b>11799.00</b>
ADJUSTMENT FOR:-		
INCREASE/DECREASE IN TRADE RECEIVABLES	5497.80	1769.11
INCREASE /DECREASE IN INVENTORIES	9616.11	2021.20
INCREASE/DECREASE IN OTHER CURRENT ASSETS	441.22	64.35
INCREASE/DECREASE IN TRADE PAYABLES/OTHERS	2008.10	872.53
<b>CASH GENERATED FROM OPERATIONS</b>	<b>-3122.00</b>	<b>7071.81</b>
DIVIDEND /ADJUSTED/OTHERS	503.53	570.95
DIRECT TAXES PAID	2206.75	2760.04
BAD DEBTS	5.64	1.94
<b>CASH FLOW BEFORE EXTRAORDINARY ITEMS</b>	<b>-5837.92</b>	<b>3738.88</b>
<b>NET CASH FROM OPERATING ACTIVITIES:-</b>	<b>-5837.92</b>	<b>3738.88</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
PURCHASE OF FIXED ASSETS ( NET )	1096.73	1109.57
SALE OF FIXED ASSETS	0.00	0.00
INCREASE/DECREASE IN LONG TERM ADVANCES	0.46	0.42
INCREASE IN OTHER NON CURRENT ASSETS	0.00	0.00
INTEREST RECEIVED/DIVIDEND	387.04	329.16
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>-710.15</b>	<b>-780.83</b>
<b>C.CASH FLOW FROM FINANCING ACTIVITIES</b>		
FINANCE COST	678.35	646.00
PROCEEDS/ REPAYMENT FROM BORROWINGS	2165.20	2784.28
INCREASE/DECREASE IN CURRENT INVESTMENTS	27.54	34.23
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>1514.39</b>	<b>2172.51</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>-5033.68</b>	<b>5130.56</b>
CASH AND CASH EQUIVALENTS (OPENING BALANCE)	5146.30	15.74
CASH AND CASH EQUIVALENTS (CLOSING BALANCE)	112.62	5146.30

PLACE : AMRITSAR  
DATE : 30.05.2022

For CHAMAN LAL SETIA EXPORTS LTD.

(RAJEEV SETIA)

Joint Managing Director & CFO

DIN :01125921



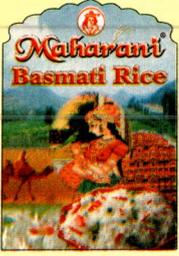
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CIN No. : L51909PB1994PLCO15083



## NOTES TO THE STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2022 :-

01. The Company's business activity falls within a single primary reportable business segment i.e. business of manufacturing, trading and marketing of the rice only.
02. The above audited Financial Results of the Company have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 30.05.2022 and have been audited by the statutory auditor of the Company.
03. The above Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with rules made thereunder and other recognized accounting practices and policies to the extent applicable.
04. The Statutory Auditors have expressed an unqualified audit opinion on the audited standalone financial results for the quarter and year ended 31.03.2022.
05. The figures for the quarter ended 31.03.2022 and 31.03.2021 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year, which were subject to limited review by Auditor.
06. The Figures for the corresponding previous periods/year have been regrouped /reclassified wherever necessary, in order to make them comparable.

Place :- Amritsar

Date :- 30.05.2022

For Chaman Lal Setia Exports Ltd.

(Rajeev Setia)

Joint Managing Director & CFO

Din:- 01125921



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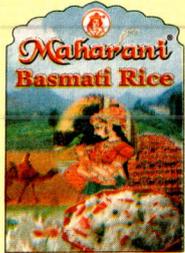
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Dated : 30 May 2022

To

The Manager,  
BSE Ltd.  
Floor 25, P.J. Towers  
Dalal Street,  
Mumbai- 400001  
Scrip Code: - 530307

The Manager,  
National Stock Exchange of India Ltd.  
"Exchange Plaza", C/1, Block-G  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400051  
Symbol: - CLSEL Series: EQ

Dear Sir,

**Sub: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)**

This is with reference to the Standalone Audited Financial Results of Chaman Lal Setia Exports Limited for the Fourth Quarter (Q4) and Financial Year ended 31 March 2022, which have been approved by the Board of Directors of the Company at their meeting held on Monday 30.05.2022.

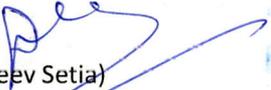
In this regard, we do hereby declare that the Auditor's Report on Standalone Audited Financial Results of the Company for the Fourth Quarter (Q4) and Financial Year ended 31<sup>st</sup>March, 2022 issued by the Statutory Auditors of Company, is with unmodified opinion.

This declaration is given pursuant to the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This is for your information and record.

Thanking you,

For Chaman Lal Setia Exports Limited

  
(Rajeev Setia)  
Joint Managing Director & CEO  
Din :- 01125921





# R CHOPRA & ASSOCIATES

## CHARTERED ACCOUNTANTS

58-D, MAJITHA ROAD, NEAR MODEL TOWN MANDIR, AMRITSAR,

(M) +91-9888045527 E-mail: [carakeshchopra@gmail.com](mailto:carakeshchopra@gmail.com)

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Independent Auditor's Report on Quarterly and Annual Audited Standalone Financial Results of Chaman Lal Setia Exports Ltd. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,  
The Board of Directors of  
Chaman Lal Setia Exports Ltd.

### Report on the Audit of the Standalone Financial Results

#### Opinion

We have audited the accompanying statement of quarterly and annual standalone financial results of Chaman Lal Setia Exports Ltd. ("the Company") for the quarter and year ended 31.03.2022 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) ("Listing Regulations"), including relevant circulars issued by SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and

(ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the standalone net profit and other comprehensive income and other financial information of the Company for the quarter and year ended 31<sup>st</sup> March, 2022.





# R CHOPRA & ASSOCIATES

## CHARTERED ACCOUNTANTS

58-D, MAJITHA ROAD, NEAR MODEL TOWN MANDIR, AMRITSAR,

(M) +91-9888045527 E-mail: [carakeshchopra@gmail.com](mailto:carakeshchopra@gmail.com)

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### **BASIS FOR OPINION:-**

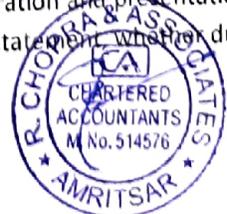
We conducted our audit in accordance with the auditing Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

### **RESPONSIBILITIES OF MANAGEMENT FOR THE STANDALONE FINANCIAL RESULTS**

This Statement has been prepared on the basis of the standalone annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.





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In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

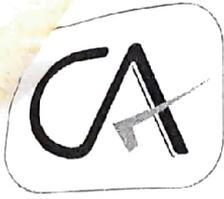
### AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE STANDALONE FINANCIAL RESULTS

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.





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• Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### OTHER MATTERS:-

The standalone financial results include the results for the quarter ended March 31<sup>st</sup> 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited reviewed by us.

Our opinion is not modified in respect of this matter.

Place :- Amritsar  
Date :- 30.05.2022



For R Chopra & Associates  
Chartered Accountants

*Rakesh Chopra*  
(Rakesh Chopra)

Prop.

M.No. :- 514576

FRN NO. :- 022992N

UDIN : 22514576AJXFFD2714