



Chaman Lal Setia Exports Ltd.

(A Govt. Recognised Star Export House)

Regd. Office : Meerankot Road, P. O. Central Jail,

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(Rs.in lacs except EPS data)

PART 1

Statement of Standalone Audited Financial Results for the Quarter and for the Year Ended 31st March 2016

Sr. No.	Particulars	3 months ended 31/03/2016 (Audited)	Preceding 3 months ended 31/12/2015 (Unaudited)	Correspond 3 months ended 31/03/2015 (Audited)	Year To Date figures for Current Period Ended 31/03/2016 (Audited)	Year to date figures for Previous Year Ended 31/03/2015 (Audited)
	(Refer Notes Below)					
1	Income from operations	10790.68	12883.64	12089.60	48294.55	50834.95
	Net sales/income from operations	22.14	239.68	0.00	261.82	0.00
	Other operating income	10812.82	13123.32	12089.60	48556.37	50834.95
	Total income from operation (net)					
2	Expenses	2965.75	2496.06	3005.02	8963.06	13083.35
(a)	Cost of materials consumed	4361.60	7632.22	504.35	22623.57	27343.24
(b)	Purchases of stock-in-trade	-624.38	-1043.74	3311.49	2338.71	315.86
(c)	Change in inventories of finished goods work-in-progress and stock-in-trade	575.55	146.17	141.64	967.95	881.80
(d)	Employee benefits expenses	60.00	76.90	85.00	287.60	298.75
(e)	Depreciation and amortisation expenses	2394.37	2251.61	3655.70	7635.67	6158.52
(f)	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)					
	Total Expenses	9732.89	11559.22	10703.20	42816.56	47449.80
3	Profit/(Loss) from operations before other income finance costs and exceptional items	1079.93	1564.10	1386.40	5739.81	3385.15
4	Other income	38.93	130.04	134.11	212.47	200.70
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items	1118.86	1694.14	1520.51	5952.28	3585.85
6	Finance costs	-7.26	120.10	380.53	239.88	631.58
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items	1126.12	1574.04	1139.98	5712.40	2954.27
8	Exceptional items	Nil	Nil	Nil	Nil	Nil
9	Profit/(Loss) from ordinary activities before tax	1126.12	1574.04	1139.98	5712.40	2954.27
10	Tax expenses	463.47	489.94	375.76	1976.95	1004.15
11	Net Profit/(Loss) from ordinary activities after tax	662.65	1084.10	764.22	3735.45	1950.12
12	Extraordinary items (net of tax expenses Rs. Nil)	Nil	Nil	Nil	Nil	Nil
13	Net Profit/(Loss) for the period	662.65	1084.10	764.22	3735.45	1950.12
14	Share of Profit/(Loss) of associates	Nil	Nil	Nil	Nil	Nil
15	Minority Interest	Nil	Nil	Nil	Nil	Nil
16	Net Profit /(Loss) after taxes, minority interest and shares of profit/(loss) of associates	662.65	1084.10	764.22	3735.45	1950.12
17	Paid-up equity share capital (Face value Rs.2/-each)	940.61	940.61	942.75	940.61	942.18
18	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	7018.48	7018.48	5749.32	7018.45	5749.32
19	Earnings per share (before extraordinary item) (not annualised)					
(a)	Basic	1.42	2.31	1.64	7.95	4.19
(b)	Diluted	1.42	2.31	1.64	7.95	4.19
ii	Earnings per share (after extraordinary items) (not annualised)					
(a)	Basic	1.42	2.31	1.64	7.95	4.19
(b)	Diluted	1.42	2.31	1.64	7.95	4.19

- The Company is primarily engaged in the business of manufacturing, trading and marketing of the rice only which is single segment as per Accounting Standard (AS)17 issued by the Institute of Chartered Accountants of India
- The above Results have been reviewed by Audit Committee were taken on record by the Board of directors in their meeting held on 30th May, 2016.
- Previous Period's figures have been regrouped wherever necessary to confirm to current period's grouping.
- The Company does not have any subsidiary/associate.
- Pursuant to the approval of the members in the Annual General Meeting held on 29.09.2015, the Equity Shares of face value of Rs. 10 each have been sub divided into equity shares of face value of Rs. 2 each with effect from 29.12.2015. As a result, no. of Equity Shares has increased from 9406100 to 47030500 shares. The Earning Per Share for all the periods reported in financial results above has been restated accordingly for comparison purpose.
- The figures of quarter ended 31.03.2016 are the balancing figures between audited figures for the year ended 31.03.2016 and the unaudited figures for the nine months ended 31.12.2015.

BY THE ORDER OF BOARD

PLACE AMRITSAR
DATE 30.05.2016



For CHAMAN LAL SETIA EXPORTS LTD.

(CHAMAN LAL SETIA)
Mg. Director
DIN NO.01125789

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Auditor's Report on Quarterly Financial Results and Year to Date Results of Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To
BOARD OF DIRECTORS
CHAMAN LAL SETIA EXPORTS LIMITED
AMRITSAR

1. We have audited the accompanying Statement of Financial Results of CHAMAN LAL SETIA EXPORTS LIMITED ("the Company") for the quarter ended 31st March, 2016 and year to date results for the period 01st April, 2015 to 31st March, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results which are the responsibility of the Company's Management and approved by the Board of Directors, have been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. Our responsibility is to express an opinion on these quarterly financial results as well as the year to date financial results.
2. We conducted our audit in accordance, with the auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An Audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An Audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) Give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2016 as well as the year to date results for the period from 01.04.2015 to 31.03.2016.

Place: Amritsar
Date: 30.05.2016

For Rajesh Kapoor & Co.



CHARTERED ACCOUNTANTS
(Rajesh Kapoor)
Prop.
M.No.: 92692