

Chaman Lal Setia Exports Ltd.

(A Govt. Recognised Star Export House)
Regd. Office : Meerankot Road, P. O. Central Jail,
Ajnala Road, Amritsar-143001 India
Tel : 91-183-2590318, 91-183- 2592708
Facsimile : 91-183-2590453, 91-184-2291067

E. Mail : setiarice@yahoo.com, clsetia@rediffmail.com
CIN No. : L51909PB1994PLCO15083

ISO 22000 : 2005
Certified Co.

May 29, 2017

To,
The Manager Listing
Bombay Stock Exchange,
Corporate Relationship Department
Dalal Street, Mumbai – 400 001

Scrip Code: 530307

Sub: Audited Financial Results and Outcome of Board Meeting

Dear Sir,

We wish to inform you that the Board of Directors of the Company has, at its meeting held today, inter-alia:-

1. Considered and Approved the Audited Financial Results (Standalone) of the Company for the quarter and year ended on March 31st, 2017.
2. Considered and recommended dividend of Rs.0.40 per equity share of Rs. 2 each (20%) for the Financial Year ended on 31.03.2017 on enhanced Equity Share Capital post Bonus Issue, subject to approval of Shareholders in the ensuing Annual General Meeting.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose the following:-

- (i) Statement showing the Audited Financial Results (Standalone) for the quarter and year ended March 31, 2017;
- (ii) Statement of Assets and Liabilities for the period ended 31.03.2017.
- (iii) Auditor's Report on the Audited Financial Results –Standalone.
- (iv) Declaration Pursuant to Regulation 33 (3) (d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The meeting of the Board of Directors commenced at 5:00 p.m. and concluded at 7:15 p.m.

The above information is also hosted on the website of the company at www.maharanirice.in

Kindly take the above document on record and acknowledge.

Thanking You
Yours Faithfully


For Chaman Lal Setia Exports Limited
Chaman Lal Setia
(Chaman Lal Setia)
Managing Director
Din No. :- 01125789

RICE MILLS
Kaithal Road,
Karnal.
Tel : 0184-2990758

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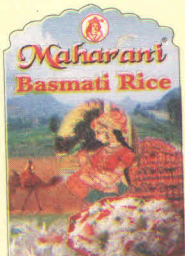
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(Rs.In lakhs except EPS data)						
Statement of Standalone Audited Finanacial Results for the Quarter and Year Ended 31st March 2017						
Sr. No.	Particulars	3 months ended 31/03/2017 (Audited)	Preceding 3 months Ended 31/12/2016 (Unaudited)	Corresponding 3 months Ended 31/03/2016 (Audited)	Year To Date figures for current Period Ended 31/03/2017 (Audited)	Year to date figures for Previous Year Ended 31/03/2016 (Audited)
1	Revenue from operations	13696.69	11988.79	10812.82	49337.85	48537.65
2	Other income	37.56	92.98	38.93	256.27	237.35
3	Total Income (1+2)	13734.25	12081.77	10851.75	49594.12	48775.00
4	Expenses					
(a)	Cost of materials consumed	3090.76	3561.15	2965.75	9181.24	9073.40
(b)	Purchases of stock-in-trade	7978.21	9790.81	4361.60	31936.17	22733.08
(c)	Change in inventories of finished goods work-in-progress and stock-in-trade	-1699.18	-5341.92	-624.38	-6982.97	2295.29
(d)	Employee benefits expenses	268.66	130.85	575.55	644.76	606.48
(e)	Finance costs	134.99	317.65	-7.26	497.44	353.69
(f)	Depreciation and amortisation expenses	201.81	78.80	60.00	426.81	287.13
(g)	Other expenses	2554.70	1898.43	2394.37	8083.40	7713.53
	Total Expenses	12529.95	10435.77	9725.63	43786.85	43062.60
5	Profit before exceptional items and tax	1204.30	1646.00	1126.12	5807.27	5712.40
6	Exceptional items	Nil	Nil	Nil	Nil	Nil
7	Profit before tax	1204.30	1646.00	1126.12	5807.27	5712.40
8	Tax expenses					
	Current Tax	407.00	569.63	463.47	2000.00	1987.81
	Deferred Tax	43.60			43.60	
9	Profit for the period from continuing operations	840.90	1076.37	662.65	3850.87	3724.59
10	Profit from discontinued operations	Nil	Nil	Nil	Nil	Nil
11	Tax expense of discontinuing operations	Nil	Nil	Nil	Nil	Nil
12	Porfit from discontinued operations after Tax	Nil	Nil	Nil	Nil	Nil
13	Profit for the period	840.90	1076.37	662.65	3850.87	3724.59
14	Paid-up equity share capital (Face value Rs.2/-each)	1034.67	1034.67	940.61	1034.67	940.61
15	Reserve excluding Revaluation Reserve				13486.96	10082.46
16	Earnings per share (of Rs.2/-each)					
(a)	Basic	1.62	1.68**	1.42**	7.44	7.95
(b)	Diluted	1.62	1.68**	1.42**	7.44	7.95
	not annualised **					

For CHAMAN LAL SETIA EXPORTS LTD.

 (CHAMAN LAL SETIA)
 Managing Director
 Din no.:01125789



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Statement of Assets and Liabilities as at 31.03.2017			
		Rs. In Lakhs	
Particulars		As at March 31, 2017	As at March 31, 2016
		Audited	Audited
A. EQUITY AND LIABILITIES			
1. Shareholders' funds			
(a) Share capital		1034.67	940.61
(b) Reserves and surplus		13486.96	10082.46
Sub-total - Shareholders' funds		14521.63	11023.07
2. Share application money pending allotment			
3. Minority interest *			
4. Non-current liabilities			
(a) Long-term borrowings		3153.17	1699.06
(b) Deferred tax liabilities (net)		99.06	142.66
Sub-total - Non-current liabilities		3252.23	1841.72
5. Current liabilities			
(a) Short-term borrowings		1198.02	739.43
(b) Trade payables		603.33	386.66
(c) Other Current liabilities		282.34	274.83
(d) Short-term provisions		5382.49	4035.94
Sub-total - Current liabilities		7466.18	5436.86
TOTAL - EQUITY AND LIABILITIES		25240.04	18301.65
B. ASSETS			
1. Non-current assets			
(a) Fixed assets		2384.47	2242.70
(b) Non-current investments		8.92	12.42
(d) Long-term loans and advances		20.04	20.02
(e) Other non-current assets		4.34	4.34
(c) Deferred revenue expenditure		0.00	33.14
Sub-total - Non-current assets		2417.77	2312.62
2. Current assets			
(a) Current investments		0.00	100
(b) Inventories		10497.95	4940.34
(c) Trade receivables		3312.85	3236.02
(d) Cash and Bank Balances		4861.61	4987.20
(e) Short-term loans and advances		44.60	59.40
(f) Other current assets		4105.26	2666.07
Sub-total - Current assets		22822.27	15989.03
Total-Assets		25240.04	18301.65

BY THE ORDER OF BOARD

PLACE : AMRITSAR
DATED : 29/05/2017

For CHAMAN LAL SETIA EXPORTS LTD.

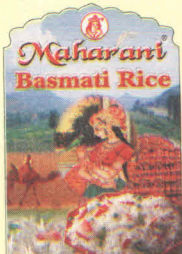


Chaman Lal
(CHAMAN LAL SETIA)
Mg. Director
DIN NO.01125789

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Audited Results For The Quarter And Year Ended 31.03.2017

NOTES:

- 1 The Company is primarily engaged in the business of manufacturing, trading and marketing of the rice only which is single segment as per Accounting Standard (AS)17 issued by the Institute of Chartered Accountants of India
- 2 The above Results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 29th May 2017.
- 3 Pursuant to the approval of the members in the Annual General Meeting held on 29.09.2016, the Company, on 18.10.2016, issued and allotted 4703050 Equity Shares of face value of Rs. 2/- each as fully paid-up Bonus shares in the proportion of 1 (One) Bonus Equity Shares of face value of Rs. 2/- each for every existing 10 (ten) Equity Shares of face value of Rs. 2/- each held as on the Record Date i.e. 17.10.2016. As a result, no. of Equity Shares has been increased from 47030500 to 51733550 shares and paid up capital have increased from Rs.94061000 to Rs.103467100. Consequent to the above, the Earning per share (Basic and Diluted) reported in current financial results has been accordingly stated.
- 4 The Board has recommended dividend of Rs.0.40 per equity share of Rs. 2 each (20%) for the financial year ended on March 31, 2017 on enhanced Equity Share Capital post Bonus Issue, subject to shareholder's approval in the ensuing Annual General Meeting.
- 5 The Figures for the last quarter are the balancing figures between audited figures in respect of the full financial year upto March 31, 2017 and the unaudited published year to date figures upto December 31, 2016 being the date of the end of the third quarter of the financial year which were subject to limited review.
- 6 Previous Periods'/Year Figures have been reclassified/regrouped wherever necessary in order to make them comparable

BY THE ORDER OF BOARD

PLACE AMRITSAR
DATE 29.05.2017



For CHAMAN LAL SETIA EXPORTS LTD.

Chaman Lal

(CHAMAN LAL SETIA)

Mg. Director

DIN NO.01125789

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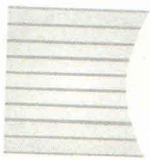
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**Auditor's Report on Quarterly Financial Results and Year to Date Results of Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

To

BOARD OF DIRECTORS
CHAMAN LAL SETIA EXPORTS LIMITED
AMRITSAR

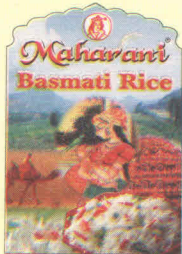
1. We have audited the accompanying Statement of Financial Results of CHAMAN LAL SETIA EXPORTS LIMITED ("the Company") for the quarter ended 31st March, 2017 and year to date result for the period 01st April, 2016 to 31st March, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results which are the responsibility of the Company's Management and approved by the Board of Directors, have been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to express an opinion on these quarterly financial results as well as the year to date financial results.
2. We conducted our audit in accordance with the auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An Audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An Audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) Give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2017 as well as the year to date results for the period from 01.04.2016 to 31.03.2017.

Place: Amritsar
Date: 29.05.2017



For Rajesh Kapoor & Co.

CHARTERED ACCOUNTANTS
(Rajesh Kapoor)
Prop.
M.No.: 92692



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To,

Dated: 29/05/2017

The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers,
2nd Floor, Dalal Street, Fort,
Mumbai -400001
Scrip Code :- 530307

Dear Sir,

**Sub: Declaration with respect to audit report with unmodified opinion
for the Financial Year ended March 31, 2017**

Pursuant to provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI notification No. SEBI/LAD-NRO/GN/2016-2017/001 dated 25.05.2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27.05.2016, we hereby declare that Auditor's Report on Standalone Audited Financial Results of the Company for the quarter and year ended 31.03.2017 issued by the Statutory Auditor of Company is with unmodified opinion.



For Chaman Lal Setia Exports Limited

Chaman Lal Setia

Chaman Lal Setia
(Managing Director)
Din No. :- 01125789

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